

Registered Number 04605779

GREAT OAK FOODS LIMITED

Abbreviated Accounts

31 March 2012

GREAT OAK FOODS LIMITED

Registered Number 04605779

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	588	173
Total fixed assets		588	173
Current assets			
Stocks		2,138	2,448
Debtors		340	447
Cash at bank and in hand		15,291	14,153
Total current assets		17,769	17,048
Creditors: amounts falling due within one year	3	(4,551)	(2,977)
Net current assets		13,218	14,071
Total assets less current liabilities		13,806	14,244
Total net Assets (liabilities)		13,806	14,244
Capital and reserves			
Called up share capital	4	3,800	3,850
Profit and loss account		10,006	10,394
Shareholders funds		13,806	14,244

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2012

And signed on their behalf by:

M Wells, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the value of sales (excluding VAT) of goods and services in the normal course of business.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% On Cost
Plant & Equipment	20.00% On Cost
Leasehold Improvements	20.00% On Cost

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	5,225
additions	627
disposals	
revaluations	
transfers	
At 31 March 2012	<u>5,852</u>
Depreciation	
At 31 March 2011	5,052
Charge for year	212
on disposals	
At 31 March 2012	<u>5,264</u>
Net Book Value	
At 31 March 2011	173
At 31 March 2012	<u>588</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	4,390	2,466
Other creditors	0	250

Taxation and Social Security	<u>161</u>	<u>261</u>
	4,551	2,977

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
3800 Ordinary of £1.00 each	3,800	3,850

5 **Transactions with directors**

Directors wages for work undertaken in running the shop totalled £4,621 (2011 - £4,834).

6 **Related party disclosures**

There are no related party disclosures required other than directors wages (see note 5).

7 **Share Capital**

Shares of £50 were redeemed at nominal value during the year ended 31 March 2012.