

Registered number

04605669

MJK Property Limited

Filleted Accounts

31 March 2019

**MJK Property Limited****Registered number:** 04605669**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	65,000	65,000
<b>Current assets</b>			
Debtors	3	-	214
Cash at bank and in hand		317	38
		<u>317</u>	<u>252</u>
<b>Creditors: amounts falling due within one year</b>	4	(672)	(1,212)
<b>Net current liabilities</b>		<u>(355)</u>	<u>(960)</u>
<b>Total assets less current liabilities</b>		<u>64,645</u>	<u>64,040</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(51,114)	(51,199)
<b>Net assets</b>		<u>13,531</u>	<u>12,841</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		13,431	12,741
<b>Shareholders' funds</b>		<u>13,531</u>	<u>12,841</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs J Kirby

Director

Approved by the board on 19 December 2019

**MJK Property Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue receivable from the rental of property.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	nil
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***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2018	65,000
At 31 March 2019	<u>65,000</u>

**Depreciation**

At 31 March 2019

	-

**Net book value**

At 31 March 2019

65,000

At 31 March 2018

65,000

**3 Debtors****2019****2018****£****£**

Trade debtors

-

214

**4 Creditors: amounts falling due within one year****2019****2018****£****£**

Corporation tax

162

708

Other creditors

510

504

672

1,212

**5 Creditors: amounts falling due after one year****2019****2018****£****£**

Bank loans

46,385

46,385

Other creditors

4,729

4,814

51,114

51,199

**6 Loans****2019****2018****£****£**

Creditors include:

Instalments falling due for payment after more than five years

46,385

46,385

Secured bank loans

46,385

46,385

There is a legal charge secured on the property owned by the company.

**7 Other information**

MJK Property Limited is a private company limited by shares and incorporated in England. Its registered office is:

29 Kingsway

Wallasey

Wirral

CH45 4PN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.