

**REGISTERED NUMBER: 4605294**  
**England and Wales**

**WALTER BLOM & SON LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2006**

MONDAY



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COMPANIES HOUSE



**WALTER BLOM & SON LIMITED**

<b>DIRECTOR</b>	R. J. M. Blom
<b>SECRETARY</b>	C. J. C. Blom
<b>REGISTERED OFFICE</b>	Primrose Nurseries Melchbourne Bedford MK44 1ZZ
<b>REGISTERED NUMBER</b>	4605294 England and Wales

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**ANNUAL REPORT AND ACCOUNTS - 30TH APRIL 2006**

<b>Pages</b>	1	<i>Report of the director</i>
		Accounts, comprising:-
	2	Profit and loss account
	3	Balance sheet
	4 - 6	Notes to the accounts

**WALTER BLOM & SON LIMITED**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30TH APRIL 2006**

The director presents his report and the financial statements for the year ended 30th April 2006.

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be the letting of commercial property and agricultural land.

**DIRECTORS**

The director at 30th April 2006 and his interests in the share capital of the company was as follows:-

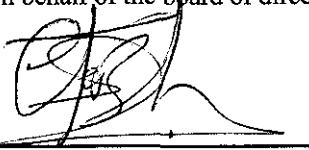
R. J. M. Blom

The director has no interest in the shares of the company or any other group company, including rights to subscribe for shares.

**SMALL COMPANY RULES**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to be 'C. J. C. Blom', written over a horizontal line.

**C. J. C. BLOM**

Secretary

Approved by the board: 26th February 2007.

**WALTER BLOM & SON LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30TH APRIL 2006**

	<b><u>Notes</u></b>	<b><u>2006</u></b> £	<b><u>2005</u></b> £
<b>TURNOVER</b>	2	18,000	9,000
Cost of sales		<u>0</u>	<u>0</u>
<b>GROSS PROFIT</b>		18,000	9,000
Administrative expenses		<u>(2,825)</u>	<u>(2,609)</u>
<b>OPERATING PROFIT</b>	3	15,175	6,391
Income from investments		1,221	1,079
Interest payable		<u>(13,118)</u>	<u>(5,485)</u>
<b>PROFIT on ordinary activities before taxation</b>		3,278	1,985
<b>TAXATION</b>	4	<u>(51)</u>	<u>(352)</u>
<b>PROFIT on ordinary activities after taxation</b>		3,227	1,633
Dividends		<u>-</u>	<u>-</u>
<b>RETAINED PROFIT for the year</b>		3,227	1,633
<b>RETAINED PROFIT brought forward</b>		<u>1,633</u>	<u>0</u>
<b>RETAINED PROFIT carried forward</b>		<u><u>£4,860</u></u>	<u><u>£1,633</u></u>

**WALTER BLOM & SON LIMITED**

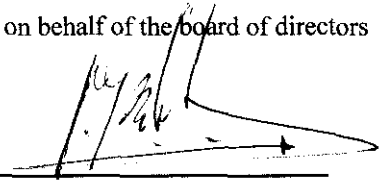
**BALANCE SHEET**  
**AS AT 30TH APRIL 2006**

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
<b>Fixed assets</b>			
Tangible assets	5	258,321	260,320
<b>Current Assets</b>			
Debtors	6	0	15,111
Cash at bank and in hand		<u>76,608</u>	<u>40,409</u>
		<u>76,608</u>	<u>55,520</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(164,985)</u>	<u>(144,764)</u>
<b>Net Current Liabilities</b>		<u>(88,377)</u>	<u>(89,244)</u>
<b>Total Assets less Current Liabilities</b>		169,944	171,076
<b>Creditors: amounts falling due after more than one year</b>	8	<u>(165,083)</u>	<u>(169,442)</u>
<b>NET ASSETS</b>		<u><u>£4,861</u></u>	<u><u>£1,634</u></u>
<b>Capital and Reserves</b>			
Called up share capital	9	1	1
Profit and loss account		<u>4,860</u>	<u>1,633</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>£4,861</u></u>	<u><u>£1,634</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2006. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2006 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of the board of directors

  
**R. J. M. BLOM**  
Director

Approved by the board: 26th February 2007.

**WALTER BLOM & SON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2006**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of Financial Statements**

The financial statements are prepared in under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**(b) Turnover**

Turnover comprises the invoiced value of goods supplied by the company net of Value Added Tax and trade discounts.

**(c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property

2% straight line

**(d) Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets, however, are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2 TURNOVER**

Turnover is wholly attributable to geographical markets within the United Kingdom.

**3 OPERATING PROFIT**

The operating profit is stated after charging:-

Depreciation of tangible fixed assets

- owned by the company

Directors emoluments

**2006**

£

**2005**

£

1,999

1999

0

0

**4 TAXATION**

UK Corporation tax

Transfer to/(from) deferred taxation

**2006**

£

51

-

£51

**2005**

£

352

-

£352

**WALTER BLOM & SON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2006**  
**(continued)**

**5 TANGIBLE FIXED ASSETS**

**Freehold**  
**Land and**  
**Buildings**

**Cost**

At 1st May 2005	262,319
Additions	-
Disposals	-
At 30th April 2006	<u>262,319</u>

**Depreciation**

At 1st May 2005	1,999
Charge for the year	1,999
Released on disposal	-
At 30th April 2006	<u>3,998</u>

**Net Book Value**

At 30th April 2006	<u>£258,321</u>
At 30th April 2005	<u>£260,320</u>

**6 DEBTORS**

**2006**  
**£**

**2005**  
**£**

**Due within one year**

Trade debtors	0	15,111
	<u>£0</u>	<u>£15,111</u>

**7 CREDITORS: amounts falling due within one year**

**2006**  
**£**

**2005**  
**£**

Bank loan (secured)	4,359	3,937
Corporation tax	403	352
Social security and other taxes	-	-
Other creditors	159,583	140,195
Accruals	<u>640</u>	<u>280</u>
	<u>£164,985</u>	<u>£144,764</u>

Bank loans outstanding at the year end amounted to £169,442 (2005 - £173,379) and include instalments due after more than five years of £144,116 (2005 - £149,967).

**8 CREDITORS: amounts falling due after more than one year**

**2006**  
**£**

**2005**  
**£**

Bank loan (secured)	<u>165,083</u>	<u>169,442</u>
	<u>£165,083</u>	<u>£169,442</u>

**WALTER BLOM & SON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2006**  
**(continued)**

**9 CALLED UP SHARE CAPITAL**

**Authorised**

1,000 ordinary shares of £1 each

**2006**

**£**

**£1,000**

**2005**

**£**

**£1,000**

**Allotted, called up and fully paid**

1 ordinary shares of £1 each

**£1**

**£1**

**10 RELATED PARTIES**

During the year the company traded on normal commercial terms with Walter Blom & Son (Farms) Ltd, making sales totalling £18,000 (2005: £9,000).

The controlling party is the WB Trust by virtue of its ownership of 100% of the issued ordinary share capital in the company.