Registration number: 04605111

# WP Generation Limited

Annual report and unaudited accounts

for the year ended 31 March 2015

# WP Generation Limited
## (Registration number: 04605111)
## Balance sheet at 31 March 2015

| | Note | 2015 £ | 2014 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Investments | 2 | 1 | 1 |
| **Current assets** | | | |
| Debtors | 3 | 101 | 101 |
| **Creditors: Amounts falling due within one year** | 4 | (1) | (1) |
| **Net current assets** | | 100 | 100 |
| **Net assets** | | 101 | 101 |
| **Capital and reserves** | | | |
| Called up share capital | 5 | 101 | 101 |
| **Shareholders' funds** | | 101 | 101 |

For the year ending 31 March 2015 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 10/09/2015

T Masood

Mr T Masood
Director

## WP Generation Limited

## Notes to the financial statements for the year ended 31 March 2015

### 1 Accounting policies

**Trading status**

The company was dormant and has not traded during the year.

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Investments held as fixed assets

| | 2015<br>£ | 2014<br>£ |
|---|---|---|
| Shares in group undertakings and participating interests | 1 | 1 |

**Shares in group undertakings and participating interests**

| | Subsidiary undertakings<br>£ | Total<br>£ |
|---|---|---|
| **Cost** | | |
| At 1 April 2014 | 1 | 1 |
| At 31 March 2015 | 1 | 1 |
| **Net book value** | | |
| At 31 March 2015 | 1 | 1 |
| At 31 March 2014 | 1 | 1 |

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Country of incorporation | Holding | Proportion of voting rights and shares held | Principal activity |
|---|---|---|---|---|
| **Subsidiary undertakings** | | | | |
| Avonbank Investments Limited | England | £1 ordinary shares | 100% | Dormant |

## 3 Debtors

| | 2015 £ | 2014 £ |
|---|---|---|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 90 | 90 |
| Other debtors | 11 | 11 |
| | 101 | 101 |

## 4 Creditors: amounts falling due within one year

| | 2015 £ | 2014 £ |
|---|---|---|
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 1 | 1 |

## 5 Share capital

**Allotted, called up and fully paid shares**

| | 2015 No. | 2015 £ | 2014 No. | 2014 £ |
|---|---|---|---|---|
| Ordinary A shares of £1 each | 90 | 90 | 90 | 90 |
| Ordinary B shares of £1 each | 10 | 10 | 10 | 10 |
| Preference shares of £1 each | 1 | 1 | 1 | 1 |
| | 101 | 101 | 101 | 101 |

On 19 July 2007, the 90 A class shares were transferred to the holder of the B class shares. As a result, the ordinary shares now effectively rank pari passu in all respects.

The preference shareholder is entitled to the exclusion of all other shareholders, to receive all the profits of the company lawfully available for distribution. The shareholder is entitled, to the exclusion of all other shareholders, to receive all the assets of the company lawfully available for distribution after the payment of its liabilities on a return of assets on liquidation or capital reduction or otherwise. The shareholder is also entitled to appoint one person as a director of the company (the "Preference Director") and to remove from office any person so appointed and (subject to such removal) to appoint another person in his or her place.

## 6 Control

The company is controlled by Avon Energy Limited which owns 100% of the share capital. The ultimate controlling party is Mr T Masood.