

Registration number: 04605111

WP Generation Limited

Annual report and unaudited accounts

for the year ended 31 March 2016

FRIDAY



A55FM7M1

A18

22/04/2016

#138

COMPANIES HOUSE

WP Generation Limited
(Registration number: 04605111)
Balance sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	2	<u>1</u>	<u>1</u>
Current assets			
Debtors	3	101	101
Creditors: Amounts falling due within one year	4	<u>(1)</u>	<u>(1)</u>
Net current assets		<u>100</u>	<u>100</u>
Net assets		<u>101</u>	<u>101</u>
Capital and reserves			
Called up share capital	5	<u>101</u>	<u>101</u>
Shareholders' funds		<u>101</u>	<u>101</u>

WP Generation Limited
(Registration number: 04605111)
Balance sheet at 31 March 2016

..... continued

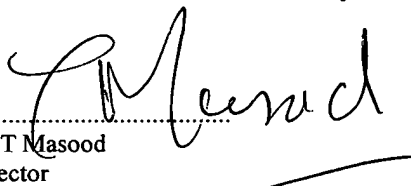
For the year ending 31 March 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 20/4/2016


.....
Mr T Masood
Director

WP Generation Limited
Notes to the financial statements for the year ended 31 March 2016

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Investments held as fixed assets

	2016 £	2015 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2015	<u>1</u>	<u>1</u>
At 31 March 2016	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2016	<u>1</u>	<u>1</u>
At 31 March 2015	<u>1</u>	<u>1</u>

WP Generation Limited

Notes to the financial statements for the year ended 31 March 2016

..... *continued*

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Avonbank Investments Limited	England	£1 ordinary shares	100%	Dormant

3 Debtors

	2016 £	2015 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	90	90
Other debtors	11	11
	<u>101</u>	<u>101</u>

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>1</u>	<u>1</u>

5 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary A shares of £1 each	90	90	90	90
Ordinary B shares of £1 each	10	10	10	10
Preference shares of £1 each	1	1	1	1
	<u>101</u>	<u>101</u>	<u>101</u>	<u>101</u>

WP Generation Limited

Notes to the financial statements for the year ended 31 March 2016

..... continued

On 19 July 2007, the 90 A class shares were transferred to the holder of the B class shares. As a result, the ordinary shares now effectively rank pari passu in all respects.

The preference shareholder is entitled to the exclusion of all other shareholders, to receive all the profits of the company lawfully available for distribution. The shareholder is entitled, to the exclusion of all other shareholders, to receive all the assets of the company lawfully available for distribution after the payment of its liabilities on a return of assets on liquidation or capital reduction or otherwise. The shareholder is also entitled to appoint one person as a director of the company (the "Preference Director") and to remove from office any person so appointed and (subject to such removal) to appoint another person in his or her place.

6 Control

The company is controlled by Avon Energy Limited which owns 100% of the share capital. The ultimate controlling party is Mr T Masood.