

REGISTERED NUMBER: 04604940 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

FOR

FREESTYLEGAMES LTD



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COMPANIES HOUSE

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27/01/2006

FREESTYLEGAMES LTD

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FOR THE YEAR ENDED 31 MARCH 2005

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FREESTYLEGAMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTORS:

D Osbourn
A Zoro
J Jackson
J Ambrose
P Hindle

SECRETARY:

A Zoro

REGISTERED OFFICE:

Innovation Centre
Warwick Technology Park
Gallows Hill
Warwickshire
CV34 6UW

REGISTERED NUMBER:

04604940 (England and Wales)

ACCOUNTANT:

Thelma J Murphy Ltd
Chartered Certified Accountant
Vectis House
Banbury Street
Kineton
Warwickshire
CV35 0JS

FREESTYLEGAMES LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,672		7,925
CURRENT ASSETS:					
Debtors		100,826		14,254	
Cash at bank		41,643		33,251	
		<u>142,469</u>		<u>47,505</u>	
CREDITORS: Amounts falling due within one year		<u>64,735</u>		<u>39,635</u>	
NET CURRENT ASSETS:			<u>77,734</u>		<u>7,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			85,406		15,795
PROVISIONS FOR LIABILITIES AND CHARGES:			1,017		1,345
			<u>£84,389</u>		<u>£14,450</u>
CAPITAL AND RESERVES:					
Called up share capital	3		500		500
Profit and loss account			83,889		13,950
SHAREHOLDERS' FUNDS:			<u>£84,389</u>		<u>£14,450</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

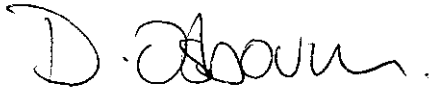
FREESTYLEGAMES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2005

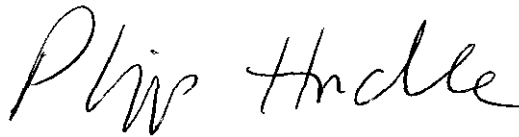
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D Osbourn - Director

P Hindle - Director



Approved by the Board on 14 January 2006

The notes form part of these abbreviated accounts

FREESTYLEGAMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 20% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

All research expenditure is charged to the profit and loss account as incurred. Development expenditure on individual projects is only carried forward where future recoverability of the expenditure can reasonably be assured. In such circumstances any expenditure carried forward is amortised using an appropriate basis.

Software costs

The company considered that it has to keep abreast of all new technology regarding software innovations. It is for this reason the software costs are written to the profit and loss as incurred as the software becomes outdated within months and therefore it would be inappropriate to capitalise such expenditure.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2004	14,015
Additions	<u>3,380</u>
At 31 March 2005	<u>17,395</u>
DEPRECIATION:	
At 1 April 2004	6,091
Charge for year	<u>3,632</u>
At 31 March 2005	<u>9,723</u>
NET BOOK VALUE:	
At 31 March 2005	<u><u>7,672</u></u>
At 31 March 2004	<u><u>7,925</u></u>

FREESTYLEGAMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
500	Ordinary	£1	<u>500</u>	<u>500</u>