

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 27TH MAY 2006

FOR

HOWARD COX INDEPENDENT
FINANCIAL ADVISORS LTD

TUESDAY



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27/03/2007
COMPANIES HOUSE

HOWARD COX INDEPENDENT
FINANCIAL ADVISORS LTD

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for the Year Ended 27th May 2006

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HOWARD COX INDEPENDENT
FINANCIAL ADVISORS LTD

COMPANY INFORMATION
for the Year Ended 27th May 2006

DIRECTORS: P Howard
B Masding
M A Cooper

SECRETARY: P Howard

REGISTERED OFFICE: Bridge Park House
Bridge Park Road
Thurmaston
Leicester
LE4 8BL

REGISTERED NUMBER: 04604937 (England and Wales)

ACCOUNTANTS: John V Green & Co
The Old School House
780 Melton Road
Thurmaston
Leicester
Leicestershire
LE4 8BD

HOWARD COX INDEPENDENT
FINANCIAL ADVISORS LTD

ABBREVIATED BALANCE SHEET
27th May 2006

| | Notes | 2006 £ | 2005 £ |
|--|-------|---------------------|------------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 54,177 | - |
| Tangible assets | 3 | 4,475 | 1,067 |
| | | <u>58,652</u> | <u>1,067</u> |
| CURRENT ASSETS | | | |
| Debtors | | 13,340 | 181 |
| Cash at bank | | 10,088 | 14,993 |
| | | <u>23,428</u> | <u>15,174</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 76,133 | 49,821 |
| NET CURRENT LIABILITIES | | <u>(52,705)</u> | <u>(34,647)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>5,947</u> | <u>(33,580)</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | 2,416 | - |
| NET ASSETS/ (LIABILITIES) | | <u><u>3,531</u></u> | <u><u>(33,580)</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 3,431 | (33,680) |
| SHAREHOLDERS' FUNDS | | <u><u>3,531</u></u> | <u><u>(33,580)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 27th May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 27th May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HOWARD COX INDEPENDENT
FINANCIAL ADVISORS LTD

ABBREVIATED BALANCE SHEET - continued
27th May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:


.....
B Masding - Director

HOWARD COX INDEPENDENT
FINANCIAL ADVISORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 27th May 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of nil years.

Goodwill represents the amount paid on the acquisition of a business in 2006. No amortisation is charged.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------|
| COST | |
| Additions | 54,177 |
| At 27th May 2006 | <u>54,177</u> |
| NET BOOK VALUE | |
| At 27th May 2006 | <u><u>54,177</u></u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------------|
| COST | |
| At 28th May 2005 | 1,334 |
| Additions | 4,527 |
| At 27th May 2006 | <u>5,861</u> |
| DEPRECIATION | |
| At 28th May 2005 | 267 |
| Charge for year | 1,119 |
| At 27th May 2006 | <u>1,386</u> |
| NET BOOK VALUE | |
| At 27th May 2006 | <u><u>4,475</u></u> |
| At 27th May 2005 | <u><u>1,067</u></u> |

HOWARD COX INDEPENDENT
FINANCIAL ADVISORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 27th May 2006

4. CALLED UP SHARE CAPITAL

Authorised:

| | | | | |
|---------|----------|---------|--------------|--------------|
| Number: | Class: | Nominal | 2006 | 2005 |
| | | value: | £ | £ |
| 1,000 | Ordinary | | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| | | | | |
|---------|----------|---------|------------|------------|
| Number: | Class: | Nominal | 2006 | 2005 |
| | | value: | £ | £ |
| 100 | Ordinary | | <u>100</u> | <u>100</u> |