

Registration number 04604159

Icenta Controls Limited
Abbreviated accounts
for the year ended 31 December 2008

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Icenta Controls Limited

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Icenta Controls Limited

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		19,509		16,682
Current assets					
Stocks		17,570		11,238	
Debtors		70,457		39,754	
Cash at bank and in hand		67,144		69,956	
		<u>155,171</u>		<u>120,948</u>	
Creditors: amounts falling due within one year	3	<u>(116,833)</u>		<u>(82,807)</u>	
Net current assets			<u>38,338</u>		<u>38,141</u>
Total assets less current liabilities			57,847		54,823
Creditors: amounts falling due after more than one year			-		(5,373)
Provisions for liabilities and charges			<u>(163)</u>		<u>(364)</u>
Net assets			<u><u>57,684</u></u>		<u><u>49,086</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>57,682</u>		<u>49,084</u>
Shareholders' funds			<u><u>57,684</u></u>		<u><u>49,086</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Icenta Controls Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board on and signed on its behalf by

P Gentle
Director

22/10/09

Company No 04604159

The notes on pages 3 to 6 form an integral part of these financial statements.

Icenta Controls Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Icenta Controls Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Icenta Controls Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2008	24,385
Additions	21,822
Disposals	(19,000)
At 31 December 2008	<u>27,207</u>
Depreciation	
At 1 January 2008	7,703
On disposals	(5,047)
Charge for year	5,042
At 31 December 2008	<u>7,698</u>
Net book values	
At 31 December 2008	<u>19,509</u>
At 31 December 2007	<u>16,682</u>

3. Creditors

Creditors include amounts secured on the company's assets of which £nil (2007 - £2,587) is included in creditors due within one year and £nil (2007 - £5,373) is included in creditors due outside one year.

4. Share capital	2008 £	2007 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Icenta Controls Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

..... continued

5. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2008 £	2007 £	
P Gentle	<u>4,536</u>	<u>-</u>	<u>4,536</u>