

Registration number 04604159

Icenta Controls Limited

Abbreviated accounts

for the year ended 31 December 2010

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Icenta Controls Limited

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Icenta Controls Limited

**Abbreviated balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,233		13,559
Current assets					
Stocks		5,254		9,817	
Debtors		77,388		102,522	
Cash at bank and in hand		197,538		104,828	
		<u>280,180</u>		<u>217,167</u>	
Creditors: amounts falling due within one year		<u>(168,092)</u>		<u>(127,186)</u>	
Net current assets			<u>112,088</u>		<u>89,981</u>
Net assets			<u>121,321</u>		<u>103,540</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>121,319</u>		<u>103,538</u>
Shareholders' funds			<u>121,321</u>		<u>103,540</u>

The director's statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Icenta Controls Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 477
for the year ended 31 December 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

That for the year stated above the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,

Directors' responsibilities

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (2) The directors' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on (date) 6/9/11 and signed on its behalf by

Signed 
P Gentle
Director

Registration number 04604159

The notes on pages 3 to 4 form an integral part of these financial statements.

Icenta Controls Limited

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Icenta Controls Limited

Notes to the abbreviated financial statements for the year ended 31 December 2010

continued

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2010	27,528
Additions	1,988
At 31 December 2010	<u>29,516</u>
Depreciation	
At 1 January 2010	13,969
Charge for year	6,314
At 31 December 2010	<u>20,283</u>
Net book values	
At 31 December 2010	<u>9,233</u>
At 31 December 2009	<u>13,559</u>

3. Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
200 Ordinary shares of £0.01 each	<u>2</u>	<u>2</u>

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2010 £	2009 £	Maximum in year £
P Gentle	<u>4,521</u>	<u>4,536</u>	<u>4,536</u>