

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Meadow's Animal Healthcare Limited

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for the Year Ended 31 December 2020

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DIRECTORS:

Mrs S J Norton
Mr B C Stockdale

SECRETARY:

Mrs S C Stockdale

REGISTERED OFFICE:

c/o Chesterton House Accounting Services
2-3 Rectory Place
Loughborough
Leicestershire
LE11 1UW

REGISTERED NUMBER:

04604061 (England and Wales)

ACCOUNTANTS:

Chesterton House Accounting Services LLP
2-3 Rectory Place
Loughborough
Leicestershire
LE11 1UW

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		4,513		2,513
CURRENT ASSETS					
Stocks		289,506		171,183	
Debtors	5	172,720		111,985	
Cash at bank and in hand		<u>410,230</u>		<u>312,863</u>	
		872,456		596,031	
CREDITORS					
Amounts falling due within one year	6	<u>97,575</u>		<u>56,523</u>	
NET CURRENT ASSETS			<u>774,881</u>		<u>539,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			779,394		542,021
PROVISIONS FOR LIABILITIES			<u>857</u>		<u>303</u>
NET ASSETS			<u><u>778,537</u></u>		<u><u>541,718</u></u>
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve			25		25
Retained earnings			<u>778,437</u>		<u>541,618</u>
			<u><u>778,537</u></u>		<u><u>541,718</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 July 2021 and were signed on its behalf by:

Mrs S J Norton - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Meadow's Animal Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property Improvements Over the length of the lease

Plant & Machinery 25% Reducing Balance

Office Equipment 25% Reducing Balance

Computer Equipment 3 Years Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2020	13,061	44,968	58,029
Additions	-	4,311	4,311
At 31 December 2020	<u>13,061</u>	<u>49,279</u>	<u>62,340</u>
DEPRECIATION			
At 1 January 2020	13,061	42,455	55,516
Charge for year	-	2,311	2,311
At 31 December 2020	<u>13,061</u>	<u>44,766</u>	<u>57,827</u>
NET BOOK VALUE			
At 31 December 2020	-	4,513	4,513
At 31 December 2019	-	2,513	2,513

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	138,106	94,931
Other debtors	34,614	17,054
	<u>172,720</u>	<u>111,985</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	16,504	3,320
Taxation and social security	80,544	49,551
Other creditors	527	3,652
	<u>97,575</u>	<u>56,523</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.