

Abbreviated Accounts for the Year Ended 30 November 2012

for

G & P Limited

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for the Year Ended 30 November 2012**

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G & P Limited

Company Information
for the Year Ended 30 November 2012

DIRECTORS: Mr Harinder Singh Dhotar
Mrs Rajinder Kaur Dhotar

SECRETARY: Mr Harinder Singh Dhotar

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04603624 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		75,000		82,500
Tangible assets	3		<u>8,670</u>		<u>6,829</u>
			83,670		89,329
CURRENT ASSETS					
Stocks		46,150		45,662	
Debtors		285		466	
Cash at bank and in hand		<u>22,911</u>		<u>19,908</u>	
		69,346		66,036	
CREDITORS					
Amounts falling due within one year		<u>34,755</u>		<u>45,854</u>	
NET CURRENT ASSETS			34,591		20,182
TOTAL ASSETS LESS CURRENT LIABILITIES			118,261		109,511
CREDITORS					
Amounts falling due after more than one year			<u>15,414</u>		<u>11,658</u>
NET ASSETS			102,847		97,853
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>102,845</u>		<u>97,851</u>
SHAREHOLDERS' FUNDS			102,847		97,853

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

G & P Limited (Registered number: 04603624)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2013 and were signed on its behalf by:

Mr Harinder Singh Dhotar - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>150,000</u>
AMORTISATION	
At 1 December 2011	67,500
Amortisation for year	<u>7,500</u>
At 30 November 2012	<u>75,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>75,000</u>
At 30 November 2011	<u>82,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	14,867
Additions	<u>4,008</u>
At 30 November 2012	<u>18,875</u>
DEPRECIATION	
At 1 December 2011	8,038
Charge for year	<u>2,167</u>
At 30 November 2012	<u>10,205</u>
NET BOOK VALUE	
At 30 November 2012	<u>8,670</u>
At 30 November 2011	<u>6,829</u>

G & P Limited (Registered number: 04603624)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

During the year, the Company has to pay rent of £10,800 (2011 £10,800) in respect of "103 Tickford Street, Newport, Pagnell, MK16 9BA" being the business property owned by the directors.

G & P Limited

Report of the Accountants to the Directors of
G & P Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.