

Registered Number 04603624

G & P Limited

Abbreviated Accounts

30 November 2010

G & P Limited

Registered Number 04603624

Company Information

Registered Office:

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Reporting Accountants:

Desai & Co Accountants

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

G & P Limited

Registered Number 04603624

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	90,000	97,500
Tangible	3	8,536	10,670
		<u>98,536</u>	<u>108,170</u>
Current assets			
Stocks		40,950	46,962
Debtors		2,074	2,058
Cash at bank and in hand		18,868	19,633
Total current assets		<u>61,892</u>	<u>68,653</u>
Creditors: amounts falling due within one year		(35,684)	(47,670)
Net current assets (liabilities)		26,208	20,983
Total assets less current liabilities		<u>124,744</u>	<u>129,153</u>
Creditors: amounts falling due after more than one year		(27,751)	(42,053)
Total net assets (liabilities)		<u>96,993</u>	<u>87,100</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		96,991	87,098
Shareholders funds		<u>96,993</u>	<u>87,100</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2011

And signed on their behalf by:

Mr Harinder Singh Dhotar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2009	<u>150,000</u>
At 30 November 2010	<u>150,000</u>

Amortisation

At 01 December 2009	52,500
Charge for year	<u>7,500</u>
At 30 November 2010	<u>60,000</u>

Net Book Value

At 30 November 2010	90,000
At 30 November 2009	<u>97,500</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2009	-	<u>14,867</u>
At 30 November 2010	-	<u>14,867</u>
Depreciation		
At 01 December 2009		4,197
Charge for year	-	<u>2,134</u>

At 30 November 2010	-	<u>6,331</u>
Net Book Value		
At 30 November 2010		8,536
At 30 November 2009	-	<u>10,670</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Related party disclosures

Rent of £7200 paid to directors for using property "103 Tickford Street, Newport, Pagnell, MK16 9BA", which is owned by directors.