

REGISTERED NUMBER: 04603561 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

G R GREEN OPTOMETRIST LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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G R GREEN OPTOMETRIST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTOR: Mrs G R Green B.Sc.(Hons)F.C.Optom

SECRETARY: I S Green B.CH.D

REGISTERED OFFICE: 2 Stonegate Road
Meanwood
Leeds
LS6 4HY

REGISTERED NUMBER: 04603561 (England and Wales)

ACCOUNTANTS: Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		10,000		15,000
Tangible assets	5		<u>2,007</u>		<u>2,230</u>
			12,007		17,230
CURRENT ASSETS					
Stocks		6,900		9,100	
Debtors	6	2,140		2,211	
Cash at bank and in hand		<u>57,643</u>		<u>33,768</u>	
		66,683		45,079	
CREDITORS					
Amounts falling due within one year	7	<u>38,771</u>		<u>15,438</u>	
NET CURRENT ASSETS			<u>27,912</u>		<u>29,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,919</u>		<u>46,871</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>39,819</u>		<u>46,771</u>
SHAREHOLDERS' FUNDS			<u>39,919</u>		<u>46,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 March 2021 and were signed by:

Mrs G R Green B.Sc.(Hons)F.C.Optom - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

G R Green Optometrist Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company is that of an opticians.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling, which is the functional currency of the company, rounded to the nearest £1.

In common with virtually every other business in the country, the Company has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the Company cannot be assessed with complete certainty at the current time, the Directors believe they have taken all possible steps to protect the Company including accessing relevant Government assistance.

At the time of signing these accounts the Directors are of the opinion that the Company will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2020	
and 31 December 2020	<u>100,000</u>
AMORTISATION	
At 1 January 2020	85,000
Charge for year	<u>5,000</u>
At 31 December 2020	<u>90,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>10,000</u>
At 31 December 2019	<u>15,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 January 2020
and 31 December 202010,708**DEPRECIATION**

Charge for year

8,701

At 31 December 2020

8,701**NET BOOK VALUE**

At 31 December 2020

2,007

At 31 December 2019

10,708

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	1,634	1,782
Other debtors	<u>506</u>	<u>429</u>
	<u>2,140</u>	<u>2,211</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	3,643	2,549
Taxation and social security	5,860	5,699
Other creditors	<u>29,268</u>	<u>7,190</u>
	<u>38,771</u>	<u>15,438</u>

8. RELATED PARTY DISCLOSURES

Included within other creditors is a balance of £27,618 (2019: £5,090) due to Mrs G R Green. This loan is interest free with no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.