

REGISTERED NUMBER: 04603561 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

G R GREEN OPTOMETRIST LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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G R GREEN OPTOMETRIST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTOR: Mrs G R Green B.Sc.(Hons)F.C.Optom

SECRETARY: I S Green B.CH.D

REGISTERED OFFICE: 2 Stonegate Road
Meanwood
Leeds
LS6 4HY

REGISTERED NUMBER: 04603561 (England and Wales)

ACCOUNTANTS: Sedulo Leeds Limited
St Pauls House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

G R GREEN OPTOMETRIST LIMITED (REGISTERED NUMBER: 04603561)**BALANCE SHEET
31 DECEMBER 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		15,000		20,000
Tangible assets	5		<u>2,230</u>		<u>2,477</u>
			17,230		22,477
CURRENT ASSETS					
Stocks		9,100		9,700	
Debtors	6	2,211		2,864	
Cash at bank and in hand		<u>33,768</u>		<u>40,790</u>	
		45,079		53,354	
CREDITORS					
Amounts falling due within one year	7	<u>15,438</u>		<u>20,695</u>	
NET CURRENT ASSETS			<u>29,641</u>		<u>32,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,871</u>		<u>55,136</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>46,771</u>		<u>55,036</u>
SHAREHOLDERS' FUNDS			<u>46,871</u>		<u>55,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 June 2020 and were signed by:

Mrs G R Green B.Sc.(Hons)F.C.Optom - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

G R Green Optometrist Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company is that of opticians.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2019
and 31 December 2019

100,000

AMORTISATION

At 1 January 2019

80,000

Charge for year

5,000

At 31 December 2019

85,000

NET BOOK VALUE

At 31 December 2019

15,000

At 31 December 2018

20,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2019
and 31 December 2019

10,708

DEPRECIATION

At 1 January 2019

8,231

Charge for year

247

At 31 December 2019

8,478

NET BOOK VALUE

At 31 December 2019

2,230

At 31 December 2018

2,477

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19

31.12.18

£

£

Trade debtors

1,782

2,435

Other debtors

429

429

2,211

2,864

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	2,549	2,170
Taxation and social security	5,699	7,475
Other creditors	7,190	11,050
	<u>15,438</u>	<u>20,695</u>

8. RELATED PARTY DISCLOSURES

At 31st December 2019 included within other creditors is a balance of £5,090 (2018: £8,950) due to Mrs G R Green. This loan is interest free with no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.