REGISTERED NUMBER: 04603341 (England and Wales)

Financial Statements for the Year Ended 31 January 2023

for

Bin Diyar Limited

Contents of the Financial Statements
for the Year Ended 31 January 2023

Company Information
for the Year Ended 31 January 2023

DIRECTOR:	S Kilic
REGISTERED OFFICE:	217 Fore Street Edmonton London N18 2TZ
REGISTERED NUMBER:	04603341 (England and Wales)
ACCOUNTANTS:	Musalar & Co Accountants international Accountant &Tax Consultant FAIA, FFA, FCPA, FFTA 536 Lordship Lane London N22 5BY

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		33,547		15,941
CURRENT ASSETS					
Stocks	5	44,700		24,950	
Debtors	6	551		315	
Cash at bank and in hand		5,356		9,773	
		50,607		35,038	
CREDITORS					
Amounts falling due within one year	7	19,806		2,124	
NET CURRENT ASSETS			30,801		32,914
TOTAL ASSETS LESS CURRENT LIABILITIES			64,348		48,855
CREDITORS					
Amounts falling due after more than one year	8		33,333		43,333
NET ASSETS			31,015		5,522
CAPITAL AND RESERVES					
Called up share capital	9		10,000		10,000
Retained earnings	10		21,015		(4,478)
SHAREHOLDERS' FUNDS			31,015		5,522

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 October 2023 and were signed by:

S Kilic - Director

1. STATUTORY INFORMATION

Bin Diyar Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 February 2022	35,856	33,950	69,806
Additions	24,278	-	24,278
At 31 January 2023	60,134	33,950	94,084
DEPRECIATION			
At 1 February 2022	35,466	18,399	53,865
Charge for year	2,428	4,244	6,672
At 31 January 2023	37,894	22,643	60,537
NET BOOK VALUE			
At 31 January 2023	22,240	11,307	33,547
At 31 January 2022	390	15,551	15,941

5. STOCKS

	31.1.23	31.1.22
	£	£
Stocks	44,700	24,950

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade debtors	-	315
VAT	551	-
	551	315

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade creditors	17,412	-
Tax	2,394	2,124
	19,806	2,124

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans more 5 yr by instal	33,333	43,333

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	33,333	43,333

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
10,000	Ordinary shares class A	1.00	10,000	10,000

10. RESERVES

	Retained earnings
	£
At 1 February 2022	(4,478)
Profit for the year	25,493
At 31 January 2023	21,015