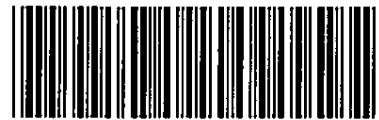


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**  
**FOR**  
**ABBAY MORTGAGES LTD**

MONDAY



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18/08/2008

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COMPANIES HOUSE

**ABBAY MORTGAGES LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2008**

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**ABBAY MORTGAGES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**DIRECTORS**

W J Evans  
G Howes  
Mrs R K Evans  
Mrs B J Howes

**SECRETARY**

W J Evans

**REGISTERED OFFICE**

The Custom House  
112b High Street  
Maldon  
Essex  
CM9 5ET

**REGISTERED NUMBER:**

4602845 (England and Wales)

**ACCOUNTANTS**

Lambert Chapman LLP  
The Custom House  
112B High Street  
Maldon  
Essex  
CM9 5ET

**ABBEY MORTGAGES LTD**

**ABBREVIATED BALANCE SHEET**

**31ST MARCH 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,033		7,324
<b>CURRENT ASSETS</b>					
Debtors	3	16,758		57,111	
Cash at bank and in hand		49,915		17,594	
		<u>66,673</u>		<u>74,705</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	56,665		68,380	
		<u>56,665</u>		<u>68,380</u>	
<b>NET CURRENT ASSETS</b>			10,008		6,325
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,041		13,649
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		12,133		14,040
			<u>12,133</u>		<u>14,040</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>1,908</u>		<u>(391)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,004		1,004
Profit and loss account			904		(1,395)
			<u>904</u>		<u>(1,395)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,908</u>		<u>(391)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABBEY MORTGAGES LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
behalf by

8/7/08

and were signed on its

W J Evans - Director

W J Evans - Director

G Howes - Director

G Howes - Director

Mrs R K Evans - Director

Mrs R K Evans - Director

Mrs B J Howes - Director

Mrs B J Howes - Director

The notes form part of these abbreviated accounts

**ABBAY MORTGAGES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2007	27,457
Additions	1,374
	<hr/>
At 31st March 2008	28,831
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2007	20,133
Charge for year	4,665
	<hr/>
At 31st March 2008	24,798
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2008	4,033
	<hr/>
At 31st March 2007	7,324
	<hr/>

**3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2008 £	2007 £
Trade debtors	4,185	5,605
	<hr/>	<hr/>

**4 CREDITORS**

The following secured debts are included within creditors

	2008 £	2007 £
Bank loans	14,023	15,753
	<hr/>	<hr/>

**ABBEY MORTGAGES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**4 CREDITORS - continued**

Creditors include the following debts falling due in more than five years

	2008 £	2007 £
Repayable by instalments		
Bank loans	<u>4,571</u>	<u>7,189</u>

**5 CALLED UP SHARE CAPITAL**

Authorised

Number	Class	Nominal value	2005 £	2004 £
1,000	Ordinary	£1 00	1,000	1,000
10,000	Ordinary 'A'	£0 01	100	100
10,000	Ordinary 'B'	£0 01	100	100
			<u>1,200</u>	<u>1,200</u>

Allotted, issued and fully paid

Number	Class	Nominal value	2005 £	2004 £
1,000	Ordinary	£1 00	1 000 00	1,000 00
400	Ordinary 'A'	£0 01	4 00	4 00
1	Ordinary 'B'	£0 01	0 01	0 01
			<u>1,004 01</u>	<u>1,004 01</u>