COMPANY REGISTRATION NUMBER 04602800

THE ACADEMIC LIBRARY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2011

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LD3 29/06/2012 #197

COMPANIES HOUSE

R E JONES & CO
Chartered Accountants
132 Burnt Ash Road
Lee
London
SE12 8PU

THE ACADEMIC LIBRARY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2011

CONTENTS PAGE

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

THE ACADEMIC LIBRARY LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			374		498
CURRENT ASSETS					
Debtors		108		108	
Cash at bank and in hand		33,894		36,082	
		34,002		36,190	
CREDITORS: Amounts falling due within one year		25,060		28,049	
NET CURRENT ASSETS			8,942		8,141
TOTAL ASSETS LESS CURRENT LIABILITIES			9,316		8,639
CAPITAL AND RESERVES					
Called-up equity share capital	3		4		4
Profit and loss account			9,312		8,635
SHAREHOLDERS' FUNDS			9,316		8,639

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by

Mr P Coyne
Director

Company Registration Number 04602800

The notes on pages 2 to 3 form part of these abbreviated accounts.

THE ACADEMIC LIBRARY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of invoices raised during the year Turnover is recognised on subscriptions to the online library

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Written down value

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2010 and 30 November 2011	**3,732**
DEPRECIATION	
At 1 December 2010	**3,234**
Charge for year	**124**
At 30 November 2011	**3,358**
NET BOOK VALUE	
At 30 November 2011	**374**
At 30 November 2010	*498*

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	*£*
100 Ordinary shares of £1 each	**100**	*100*

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	*No*	*£*
4 Ordinary shares of £1 each	**4**	**4**	*4*	*4*