

Registered Number 04602797

AB PIPELINE SERVICES LIMITED

Abbreviated Accounts

31 December 2014

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible	2	14,785	26,692
Total fixed assets		14,785	26,692
Current assets			
Stocks		2,475	1,975
Debtors		192,574	175,816
Cash at bank and in hand		2,999	77
Total current assets		198,048	177,868
Creditors: amounts falling due within one year	3	(136,227)	(119,424)
Net current assets		61,821	58,444
Total assets less current liabilities		76,606	85,136
Creditors: amounts falling due after one year	4		(4,981)
Total net Assets (liabilities)		76,606	80,155
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		76,506	80,055
Shareholders funds		76,606	80,155

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 March 2015

And signed on their behalf by:

A BAKER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Assets obtained held under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover represents net invoiced sales of goods and services arising from the company's principal activity, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% On cost
Fixtures and Fittings	20.00% On cost
Motor vehicles	25.00% On cost
Computer vehicle	33.00% On cost

2 Tangible fixed assets

Cost	£
At 31 December 2013	402,696
additions	3,517
disposals	(32,106)
revaluations	
transfers	
At 31 December 2014	<u>374,107</u>

Depreciation

At 31 December 2013	376,004
Charge for year	15,424
on disposals	(32,106)
At 31 December 2014	<u>359,322</u>

Net Book Value

At 31 December 2013	26,692
At 31 December 2014	<u>14,785</u>

3 **Creditors: amounts falling due within one year**

	2014	2013
	£	£
Other creditors	136,227	119,424
	<u>136,227</u>	<u>119,424</u>

4 **Creditors: amounts falling due after more than one year**

	2014	2013
	£	£
Other creditors	0	4,981
	<u>0</u>	<u>4,981</u>

5 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

6 **Related party disclosures**

A Baker is the controlling shareholder and director of Hill Baker Construction Services Limited. During the year goods and services were purchases from this company, and goods and services were sold to Hill Baker Construction Services Limited. All transactions were on normal commercial terms. At the year end a sum of £Nil (2013 £478) was owed to Hill Baker Construction Services Limited. TA the end of December 2013 a sum of £10,923 was owed to Hill Baker

Construction Services Limited. Secondly A Baker is also a shareholder and director of T C Mechanical Services Limited. During the year goods and services were purchased from the company, and goods and services were sold to T C Mechanical Services Limited. All transactions were on normal commercial terms.

Related party disclosure

7 **continued**

At the year end a sum of £311 was owed by T C Mechanical Services Limited. All transactions were conducted in the normal course of business and on an arm's length basis.

Directors' advances,

8 **credits and guarantees**

During the year the following transactions occurred with the directors during the years ended 31 December 2014 and 31 December 2013: 31.12.14 31.12.13 A Baker and Mrs A Baker £ £Balance outstanding at start of year due to directors (13,152) (5,675) Amounts advanced 19,860 7,515 Amounts repaid (27,800) (14,992) Balance outstanding at end of year due to directors (21,092) (13,152) During the year the Directors became entitled to dividends totalling £Nil (2013 £12,000).

Directors' advances,

9 **credits and guarantees**

continued

The sum owed to the directors at the year carries no right to interest and has no set repayment.

10 **Controlling parties**

The Directors A Baker and Mrs A Baker jointly control the company.

Other financial

11 **commitments**

The Company has an operating lease commitment for land and buildings amounting to £34,960 (2013 £34,960) the lease is due to expire between two and five years.

12 **Intangible fixed assets**

TotalCOST £At 1 January 2014 and 31 December 2014 35,000 AMORTISATIONAt 1 January 2014 and 31 December 2014 35,000 NET BOOK VALUEAt 31 December 2014 - At 31 December 2013 -