

Registered Number 04602797

AB PIPELINE SERVICES LIMITED

Micro-entity Accounts

31 December 2016

Micro-entity Balance Sheet as at 31 December 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed Assets		59,606	66,062
Current Assets		194,608	253,676
Creditors: amounts falling due within one year		(121,956)	(155,043)
Net current assets (liabilities)		<u>72,652</u>	<u>98,633</u>
Total assets less current liabilities		<u>132,258</u>	<u>164,695</u>
Creditors: amounts falling due after more than one year		(7,419)	(18,546)
Total net assets (liabilities)		<u>124,839</u>	<u>146,149</u>
Capital and reserves		<u>124,839</u>	<u>146,149</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 April 2017

And signed on their behalf by:

A Baker, Director

Footnotes:

- **Advances and credits**
During the year the following transactions occurred with the directors during the years ended 31 December 2016 and 31 December 2015:
A Baker and Mrs A Baker
Balance outstanding at start of year due to directors (£5,623) 2016, (£21,092) 2015
Amounts advanced £37,726 2016, £35,359 2015
Amounts repaid (£33,145) 2016, (£19,890) 2015
Balance outstanding at end of year due to directors (£1,042) 2016, (£5,623) 2015

The sum owed to the directors at the year end carries no right to interest, is unsecured and has no set repayment terms.

Secondly the company rents premises from which it trades from its directors under the terms of a commercial lease.

Finally during the year the Directors became entitled to dividends totalling £12,000 (2015 £Nil).

General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is C/o The MAK Practice, Chiltlee Manor, Haslemere Road, Liphook, Hampshire GU30 7AZ.

Notes to the financial statements

Staff numbers

The monthly average number of persons employed by the company for the year was 7 (2016 8).

Transition to FRS 105

These are the first financial statements that comply FRS 105. The company transitioned to FRS 105 as at 1 January 2015.

Operating lease commitments

The Company has an operating lease commitment for land and buildings amounting to £30,000 (2015 £17,480). The lease is due to expire within two to five years from the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.