

REGISTERED NUMBER: 4602797

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

AB Pipeline Services Limited

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COMPANIES HOUSE

AB Pipeline Services Limited

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for the Year Ended 31 December 2008

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AB Pipeline Services Limited

Company Information
for the Year Ended 31 December 2008

DIRECTORS: A Baker
Mrs A Baker

SECRETARY: Mrs A Baker

ADMINISTRATIVE OFFICE: 32a Sturt Road
Frimley Green
Camberley
Surrey
GU16 6HY

REGISTERED OFFICE: Chiltlee Manor
Haslemere Road
Liphook
Hampshire
GU30 7AZ

REGISTERED NUMBER: 4602797

ACCOUNTANTS: THE MAK Practice
Chiltlee Manor
Haslemere Road
Liphook
Hampshire
GU30 7AZ

AB Pipeline Services Limited

Abbreviated Balance Sheet

31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Intangible assets	2		5,000		10,000
Tangible assets	3		<u>117,809</u>		<u>117,662</u>
			122,809		127,662
CURRENT ASSETS					
Stocks		3,850		2,000	
Debtors		205,235		297,939	
Cash at bank and in hand		<u>7,618</u>		<u>18,504</u>	
		216,703		318,443	
CREDITORS					
Amounts falling due within one year	4	<u>101,040</u>		<u>160,331</u>	
NET CURRENT ASSETS			<u>115,663</u>		<u>158,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			238,472		285,774
CREDITORS					
Amounts falling due after more than one year	4		<u>5,276</u>		<u>18,700</u>
NET ASSETS			<u>233,196</u>		<u>267,074</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>233,096</u>		<u>266,974</u>
SHAREHOLDERS' FUNDS			<u>233,196</u>		<u>267,074</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

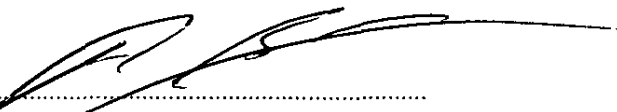
AB Pipeline Services Limited

Abbreviated Balance Sheet - continued

31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24.2.2009 and were signed on its behalf by:


.....
Director

The notes form part of these abbreviated accounts

AB Pipeline Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services which fall within the company's principal activities, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

AB Pipeline Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	<u>35,000</u>
AMORTISATION	
At 1 January 2008	25,000
Charge for year	<u>5,000</u>
At 31 December 2008	<u>30,000</u>
NET BOOK VALUE	
At 31 December 2008	<u>5,000</u>
At 31 December 2007	<u>10,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	350,851
Additions	61,729
Disposals	<u>(11,089)</u>
At 31 December 2008	<u>401,491</u>
DEPRECIATION	
At 1 January 2008	233,188
Charge for year	61,583
Eliminated on disposal	<u>(11,089)</u>
At 31 December 2008	<u>283,682</u>
NET BOOK VALUE	
At 31 December 2008	<u>117,809</u>
At 31 December 2007	<u>117,663</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.12.08 £	31.12.07 £
Hire purchase contracts	<u>18,700</u>	<u>34,951</u>

The obligations under hire purchase contracts are secured upon the assets to which they relate.

AB Pipeline Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.08	31.12.07
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.08	31.12.07
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. OTHER FINANCIAL COMMITMENTS

Operating Lease Commitments

The Company has an operating lease commitment for land and buildings amounting to £45,000 (2007 £45,000). The lease is due to expire between two and five years.

7. RELATED PARTY DISCLOSURES

A Baker is the controlling shareholder and director of H B Construction Services Limited. During the year goods and services to the value of £71,253 were purchased from this company, and goods and services to the value of £28,186 were sold to H B Construction Services Limited. At the year end a sum of £165 was owed by this company and £2,434 was owed to this company

Secondly A Baker is also a shareholder and director of T C Mechanical Services Limited. In the nine month period to 31 December 2008 goods and services to the value of £5,813 were purchased from this company, and goods and services to the value of £4,384 were sold to T C Mechanical Services. At the year end a sum of £165 was owed by this company and a sum of £106 was owed to this company.

Thirdly A Baker is a controlling shareholder and director of Sewer Data Limited. At the year end a sum of £2,950 was owed by this company to A B Pipeline Services Limited.

All transactions were conducted in the normal course of business and on an arm's length basis.

7. CONTROLLING PARTIES

The Directors, A Baker and Mrs A Baker jointly control the company.