

COMPANY REGISTRATION NUMBER 04602724

**VIG Limited**  
**Unaudited abbreviated accounts**  
**30 November 2014**

**HARRIS & CO**  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

TUESDAY



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# **VIG Limited**

## **Abbreviated accounts**

**Year ended 30 November 2014**

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**VIG Limited**  
**Abbreviated balance sheet**  
**30 November 2014**

	Note	£	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			<u>14,212</u>	<u>14,395</u>
<b>Current assets</b>				
Stocks		75		75
Debtors		1,484		10,415
Cash at bank and in hand		<u>1,548</u>		<u>5,706</u>
		3,107		16,196
<b>Creditors: Amounts falling due within one year</b>		<u>2,087</u>		<u>17,659</u>
<b>Net current assets/(liabilities)</b>			<u>1,020</u>	<u>(1,463)</u>
<b>Total assets less current liabilities</b>			<u>15,232</u>	<u>12,932</u>
<b>Provisions for liabilities</b>			<u>2,604</u>	<u>859</u>
			<u>12,628</u>	<u>12,073</u>
<b>Capital and reserves</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>12,528</u>	<u>11,973</u>
<b>Shareholders' funds</b>			<u>12,628</u>	<u>12,073</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# VIG Limited

## Abbreviated balance sheet *(continued)*

**30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 June 2015.



Mr M A Newcombe  
Director

Company Registration Number: 04602724

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **VIG Limited**

## **Notes to the abbreviated accounts**

**Year ended 30 November 2014**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% on a reducing balance basis

Fixtures, Fittings and equipment - 15% on a reducing balance basis

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# VIG Limited

## Notes to the abbreviated accounts

Year ended 30 November 2014

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 December 2013	38,818
Additions	<u>2,158</u>
<b>At 30 November 2014</b>	<u><b>40,976</b></u>
<b>Depreciation</b>	
At 1 December 2013	24,423
Charge for year	<u>2,341</u>
<b>At 30 November 2014</b>	<u><b>26,764</b></u>
<b>Net book value</b>	
<b>At 30 November 2014</b>	<u><b>14,212</b></u>
At 30 November 2013	<u>14,395</u>

### 3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>