

Registration number 4602724

VIG Limited

Abbreviated accounts

for the year ended 30 November 2007

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COMPANIES HOUSE

VIG Limited

**Abbreviated balance sheet
as at 30 November 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,936		16,674
Current assets					
Stocks		100		100	
Debtors		10,123		10,290	
Cash at bank and in hand		3,137		6,834	
		<u>13,360</u>		<u>17,224</u>	
Creditors: amounts falling due within one year		<u>(4,326)</u>		<u>(5,595)</u>	
Net current assets			<u>9,034</u>		<u>11,629</u>
Total assets less current liabilities			23,970		28,303
Provisions for liabilities			<u>(1,378)</u>		<u>(703)</u>
Net assets			<u>22,592</u>		<u>27,600</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			22,492		27,500
Shareholders' funds	4		<u>22,592</u>		<u>27,600</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

VIG Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007 and

(c) that we acknowledge our responsibilities for

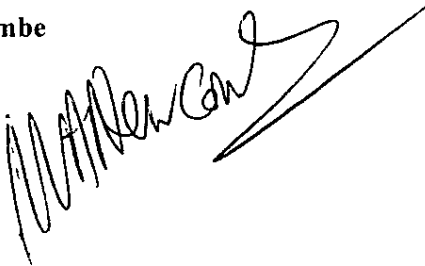
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 23 April 2008 and signed on its behalf by

M A Newcombe
Director

A handwritten signature in black ink, appearing to read 'M A Newcombe', with a long, sweeping horizontal stroke extending to the right.

The notes on pages 3 to 4 form an integral part of these financial statements.

VIG Limited

Notes to the abbreviated financial statements for the year ended 30 November 2007

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% on a reducing balance basis
Fixtures, fittings and equipment	-	15% on a reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

VIG Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2007**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2006	26,114	
Additions	901	
At 30 November 2007	<u>27,015</u>	
Depreciation		
At 1 December 2006	9,440	
Charge for year	2,639	
At 30 November 2007	<u>12,079</u>	
Net book values		
At 30 November 2007	<u>14,936</u>	
At 30 November 2006	<u>16,674</u>	
3. Share capital	2007 £	2006 £
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	
4 Reconciliation of movements in shareholders' funds	2007 £	2006 £
Profit for the year	5,992	
Dividends	(11,000)	
	<u>(5,008)</u>	
Opening shareholders' funds	<u>27,600</u>	
Closing shareholders' funds	<u>22,592</u>	