

Registered Number 04602724

VIG LIMITED

Abbreviated Accounts

30 November 2008

VIG LIMITED

Registered Number 04602724

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>14,472</u>		<u>14,936</u>
Total fixed assets			<u>14,472</u>		<u>14,936</u>
Current assets					
Stocks	3	100		100	
Debtors		12,068		10,123	
Cash at bank and in hand		3,266		3,137	
Total current assets		<u>15,434</u>		<u>13,360</u>	
Creditors: amounts falling due within one year		(3,582)		(4,326)	
Net current assets			11,852		9,034
Total assets less current liabilities			<u>26,324</u>		<u>23,970</u>
Provisions for liabilities and charges	4		(1,535)		(1,378)
Total net Assets (liabilities)			24,789		22,592
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>24,689</u>		<u>22,492</u>
Shareholders funds			<u>24,789</u>		<u>22,592</u>

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 September 2009

And signed on their behalf by:

M A Newcombe, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2008

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2007	27,015
additions	1,900
disposals	
revaluations	
transfers	
At 30 November 2008	<u>28,915</u>
Depreciation	
At 30 November 2007	12,079
Charge for year	2,364
on disposals	
At 30 November 2008	<u>14,443</u>
Net Book Value	
At 30 November 2007	14,936
At 30 November 2008	<u>14,472</u>

3 Stocks

Stock is valued at the lower of cost and net realisable value.

4 Provisions for liabilities and charges

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying

timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

5 Share capital

	2008 £	2007 £
Authorised share capital:		
1000000 Ordinary of £1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

6 Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows: M A Newcombe - Balance outstanding at 30 November 2008 £4,694 (2007 £Nil). The maximum liability during the year was £4,694.