Abbreviated Unaudited Accounts

for the Year Ended 31 December 2010

<u>for</u>

Containers Development International Limited



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30/09/2011 COMPANIES HOUSE

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Company Information for the Year Ended 31 December 2010

DIRECTORS:

A R Lamb

C J Loud

SECRETARY:

Delaware Management Company Limited

REGISTERED OFFICE:

10 Saville Court

Saville Place

Clifton **Bristol** BS8 4EJ

REGISTERED NUMBER: 4602645

ACCOUNTANTS:

PKB International 10 Saville Court

Saville Place

Clifton Bristol Avon BS8 4EJ

<u>Abbreviated Balance Sheet</u> 31 December 2010

		31 12 10		31.12 09	
	Notes	£	£	£	£
FIXED ASSETS	•		CO 4 000		0.4.4.4.0
Tangible assets Investments	2 3		624,928		844,443
investments	3		-		
			624,928		844,443
CURRENT ASSETS					
Debtors		36,163		87,684	
Cash at bank		229,099		84,284	
		265,262		171,968	
CREDITORS		120 (11		242 126	
Amounts falling due within one y	ear	120,611		343,136	
NET CURRENT ASSETS/(LIA	BILITIES))	144,651		<u>(171,168</u>)
TOTAL ASSETS LESS CURR	ENT				
LIABILITIES			769,579		673,275
PROVISIONS FOR LIABILIT	IES		92,742		120,883
NET ASSETS			676,837		552,392

Abbreviated Balance Sheet - continued

31 December 2010

	31 12 10		31 12 09		
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		30,000		30,000
Profit and loss account		646,837		522,392	
SHAREHOLDERS' FUNDS			676,837		552,392

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on and were signed on its behalf by

30/9/2011

A R Lamb - Director

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Containers 10% on a straight line basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total ₤
COST	
At 1 January 2010	1,331,398
Disposals	(69,508)
At 31 December 2010	1,261,890
DEPRECIATION	
At 1 January 2010	486,955
Charge for year	218,922
Eliminated on disposal	<u>(68,915</u>)
At 31 December 2010	636,962
NET BOOK VALUE	
At 31 December 2010	<u>624,928</u>
At 31 December 2009	844,443

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2010

3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following.

Associated Company

Unknown

Country of incorporation Unknown Nature of business. Unknown

%

Class of shares

holding

4 CALLED UP SHARE CAPITAL

Allotted and issued

 Number:
 Class
 Nominal value.
 31.12 10 31 12.09

 2
 Share capital 1
 £1
 30,000 30,000

5 TRANSACTIONS WITH DIRECTORS

The directors have no interest in the activities of neither the company nor the parent company.

Mr A R Lamb is a director of PKB Underwood Lamb Associates Limited which has provided accountancy and UK tax services on a professional arms length basis during the year

Mr A R Lamb is a director of Delaware Management Company Limited which has provided company secretarial services on a professional arms length basis during the year

Directors Remuneration is awarded independently of the foregoing services

6 CUSTOMER LOAN

During 2003 the company's principal customer contributed fixed assets valued at £436,450 in consideration of an interest free loan for the purposes of expanding hiring capacity. During 2008 £3,670 was repaid (2007-£80,000) leaving a balance outstanding of £116,330 at the end of the year Repayment was deferred by mutual extent in order to further increase capacity

7 MANAGEMENT & CONTROL

The executive directors are UK resident and exercise their duties wholly in England & Wales