REGISTERED NUMBER: 4602645

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2007

<u>for</u>

Containers Development International <u>Limited</u>

THURSDAY

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30/10/2008 COMPANIES HOUSE 579

Containers Development International <u>Limited</u>

Contents of the Abbreviated Accounts for the Year Ended 31 December 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Containers Development International Limited

Company Information for the Year Ended 31 December 2007

DIRECTORS:

A R Lamb

C J Loud

SECRETARY:

Delaware Management Company Limited

REGISTERED OFFICE:

Saville Court Saville Place Clifton Bristol BS8 4EJ

REGISTERED NUMBER:

4602645

ACCOUNTANTS:

PKB Underwood Lamb Associates Ltd

International Accountants

Saville Court 10 Saville Place

Clifton Bristol BS8 4EJ

Containers Development International <u>Limited</u>

Abbreviated Balance Sheet 31 December 2007

		31 12 (07	31 12	06
	Notes	£	£	£	£
FIXED ASSETS	2		240.522		200 742
Tangible assets	2		248,522		299,742
CURRENT ASSETS					
Debtors		55,419		53,991	
Cash at bank		13,142		11,656	
		69.561		65 647	
CREDITORS		68,561		65,647	
Amounts falling due within one year	ar	21,263		3,857	
NEW CLIPPINE ACCURA		<u></u>	47.000		<1. 7 00
NET CURRENT ASSETS			47,298		61,790
TOTAL ASSETS LESS CURRE	NT				
LIABILITIES			295,820		361,532
CREDITORS					
Amounts falling due after more	than one				
year			(120,000)		(200,000)
PROVISIONS FOR LIABILITI	ES		-		(14,425)
NET ASSETS			175,820		147,107
					
CAPITAL AND RESERVES					
Called up share capital	3		30,000		30,000
Profit and loss account			145,820		117,107
CHARRIOT BERGI HISTOR			175.000		145.165
SHAREHOLDERS' FUNDS			175,820		147,107

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Containers Development International Limited

Abbreviated Balance Sheet 31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

28/18/2008

and were signed on

A R Lamb - Director

Containers Development International <u>Limited</u>

Notes to the Abbreviated Accounts

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

I

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Containers 10% on a straight line basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	*
At 1 January 2007	
and 31 December 2007	512,197
DEPRECIATION	
At 1 January 2007	212,455
Charge for year	51,220
A. G. D	262.675
At 31 December 2007	263,675
NET BOOK VALUE	
At 31 December 2007	248,522
At 31 December 2006	299,742

3 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	31 12 07	31 12 06
		value	£	£
1,000	Ordinary Shares	£1	1,000	1,000
,,,,,	,			===
Allotted and	Issued			
Number	Class	Nominal	31 12 07	31 12 06
		value	£	£
2	Share capital 1	£1	30,000	30,000
	•			

4 ULTIMATE PARENT COMPANY

The ultimate parent company is not known to the UK directors The principal shareholder (29,999 ordinary shares) is Portway Holdings Limited (Cyprus)

Page 4 continued

Containers Development International Limited

Notes to the Abbreviated Accounts

5 TRANSACTIONS WITH DIRECTORS

The directors have no interest in the activities of neither the company nor the parent company

Mr A R Lamb is a director of PKB Underwood Lamb Associates Limited which has provided accountancy and UK tax services on a professional arms length basis during the year

Mr A R Lamb is a director of Delaware Management Company Limited which has provided company secretarial services on a professional arms length basis during the year

Directors Remuneration is awarded independently of the foregoing services

6 CUSTOMER LOAN

During 2003 the company's principal customer contributed fixed assets valued at £436,450 in consideration of an interest free loan for the purposes of expanding hiring capacity. During 2007, £80,000 of this customer loan was repaid leaving a balance outstanding of £120,000 at the end of the year

7 MANAGEMENT & CONTROL

The executive directors are UK resident and exercise their duties wholly in England & Wales