

REGISTERED NUMBER: 4602645

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2006  
for  
Containers Development International  
Limited

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COMPANIES HOUSE

**Containers Development International**  
**Limited**

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**for the Year Ended 31 December 2006**

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**Containers Development International  
Limited**

**Company Information  
for the Year Ended 31 December 2006**

**DIRECTORS:**

A R Lamb  
C J Loud

**SECRETARY:**

Delaware Management Company Limited

**REGISTERED OFFICE:**

Suite 10a Saville Court  
Saville Place  
Clifton  
Bristol  
BS8 4EJ

**REGISTERED NUMBER:**

4602645

**ACCOUNTANTS:**

PKB Underwood Lamb Associates Limited  
International Accountants  
Suite 4  
11 Saville Place  
Clifton  
Bristol  
BS8 4EJ

**Containers Development International**  
**Limited**

**Abbreviated Balance Sheet**  
**31 December 2006**

		31.12.06		31.12.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		299,742		350,962
<b>CURRENT ASSETS:</b>					
Debtors		53,991		63,878	
Cash at bank		11,656		57,566	
		65,647		121,444	
<b>CREDITORS: Amounts falling due within one year</b>		3,857		5,250	
<b>NET CURRENT ASSETS:</b>			61,790		116,194
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			361,532		467,156
<b>CREDITORS: Amounts falling due after more than one year</b>			(200,000)		(330,000)
<b>PROVISIONS FOR LIABILITIES:</b>			(14,425)		(32,707)
			£147,107		£104,449
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		30,000		30,000
Profit and loss account			117,107		74,449
<b>SHAREHOLDERS' FUNDS:</b>			£147,107		£104,449

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

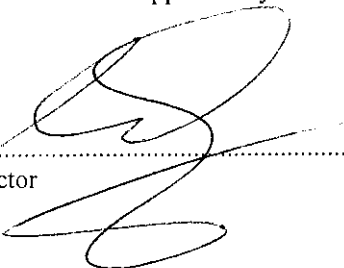
Containers Development International  
Limited

Abbreviated Balance Sheet  
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on ..... *26/12/07* ..... and were signed on its behalf by:

.....  
A R Lamb - Director



The notes form part of these abbreviated accounts

**Containers Development International**  
**Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2006**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Containers: 10% on a straight line basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2006	
and 31 December 2006	<u>512,197</u>
<b>DEPRECIATION:</b>	
At 1 January 2006	161,235
Charge for year	<u>51,220</u>
	<u>212,455</u>
At 31 December 2006	
<b>NET BOOK VALUE:</b>	
At 31 December 2006	<u>299,742</u>
	<u>350,962</u>
At 31 December 2005	

**Containers Development International  
Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2006**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.06	31.12.05
		value:	£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal	31.12.06	31.12.05
		value:	£	£
2	Share capital	£1	<u>30,000</u>	<u>30,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is not known to the UK directors. The principal shareholder (29,999 ordinary shares) is Portway Holdings Limited (Cyprus).

**5. TRANSACTIONS WITH DIRECTORS**

The directors have no interest in the activities of neither the company nor the parent company.

Mr. A R Lamb is a director of PKB Underwood Lamb Associates Limited which has provided accountancy and UK tax services on a professional arms length basis during the year.

Mr. A R Lamb is a director of Delaware Management Company Limited which has provided company secretarial services on a professional arms length basis during the year.

Directors Remuneration is awarded independently of the foregoing services.

**6. CUSTOMER LOAN**

During 2003 the company's principal customer contributed fixed assets valued at £436,450 in consideration of an interest free loan for the purposes of expanding hiring capacity. During 2006, £130,000 of this customer loan was repaid leaving a balance outstanding of £200,000 at the end of the year.

**7. MANAGEMENT & CONTROL**

The executive directors are UK resident and exercise their duties wholly in England & Wales.