

Registered number: 04602531

Hammond Lubricants and Chemicals Limited

ACCOUNTS
FOR THE YEAR ENDED 30/04/2022

Prepared By:

Taylor & Taylor Accountants Limited
Chartered Accountants
175 Cole Valley Road
Birmingham
B28 0DG

ACCOUNTS
FOR THE YEAR ENDED 30/04/2022

DIRECTORS

M.Hammond

S.Hammond

SECRETARY

M.Hammond

REGISTERED OFFICE

Unit 2 - 4 Porters Way

Bordesley Green

Birmingham

B9 5RR

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04602531

ACCOUNTANTS

Taylor & Taylor Accountants Limited

Chartered Accountants

175 Cole Valley Road

Birmingham

B28 0DG

ACCOUNTS
FOR THE YEAR ENDED 30/04/2022

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/04/2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Intangible assets	3	-	50,000
Tangible assets	4	76,197	72,455
		<u>76,197</u>	<u>122,455</u>
CURRENT ASSETS			
Stock		86,231	87,991
Debtors	6	327,157	437,066
Cash at bank and in hand		<u>73,204</u>	<u>82,830</u>
		486,592	607,887
CREDITORS: Amounts falling due within one year	7	<u>432,124</u>	<u>562,267</u>
NET CURRENT ASSETS		<u>54,468</u>	<u>45,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,665	168,075
CREDITORS: Amounts falling due after more than one year	8	100,643	34,317
PROVISIONS FOR LIABILITIES AND CHARGES	9	<u>2,330</u>	<u>-</u>
NET ASSETS		<u>27,692</u>	<u>133,758</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account		<u>27,592</u>	<u>133,658</u>
SHAREHOLDERS' FUNDS		<u>27,692</u>	<u>133,758</u>

For the year ending 30/04/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 04/11/2022 and signed on their behalf
by

.....
M.Hammond
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	3	3

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/05/2021	1,000,000	1,000,000
At 30/04/2022	1,000,000	1,000,000
Depreciation		
At 01/05/2021	950,000	950,000
For the year	50,000	50,000
At 30/04/2022	1,000,000	1,000,000
Net Book Amounts		
At 30/04/2022	-	-
At 30/04/2021	50,000	50,000

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Motor Cars £	Total £
Cost					
At 01/05/2021	6,000	61,102	18,652	138,250	224,004
Additions	-	-	-	29,290	29,290
Disposals	(6,000)	-	(11,381)	-	(17,381)
At 30/04/2022	-	61,102	7,271	167,540	235,913
Depreciation					
At 01/05/2021	5,965	53,907	14,889	76,788	151,549
Disposals	(5,965)	-	(11,267)	-	(17,232)
For the year	-	1,799	912	22,688	25,399
At 30/04/2022	-	55,706	4,534	99,476	159,716
Net Book Amounts					
At 30/04/2022	-	5,396	2,737	68,064	76,197
At 30/04/2021	35	7,195	3,763	61,462	72,455

5. STOCK	2022	2021
	£	£
Stock comprises:		
Stock	86,231	87,991
	<u>86,231</u>	<u>87,991</u>
6. DEBTORS	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	308,410	418,041
Prepayments	18,747	19,025
	<u>327,157</u>	<u>437,066</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
UK corporation tax	33,332	37,257
VAT	12,604	17,044
PAYE control	-	49
Salaries and wages control	-	99
Directors current account	899	4,372
Bank Loan	10,045	50,000
Hire purchase	28,845	57,870
Trade creditors	340,485	394,626
Other creditors	4,964	-
Accruals	950	950
	<u>432,124</u>	<u>562,267</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank loans (unsecured) >1yr	30,833	-
Hire purchase >1yr	69,810	34,317
	<u>100,643</u>	<u>34,317</u>

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	2,330	-
	<u>2,330</u>	<u>-</u>

10. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
67 Ordinary A shares of £1 each	67	67
33 Ordinary B shares of £1 each	33	33
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.