

Registration number 4602378

Line by Line Limited
Director's report and financial statements
for the period ended 30 November 2003



Line by Line Limited

Company information

Director	David Bruce Howard
Secretary	Mrs Kim Howard
Company number	4602378
Registered office	2nd Floor, Cross Keys House 22 Queen Street Salisbury Wilts SP1 1EY
Accountants	Rawlence and Browne Small Business Centres Ltd 2nd Floor, Cross Keys House 22 Queen Street Salisbury SP1 1EY
Business address	16 Fulton Close Ipplepen Devon TQ12 5YJ

Line by Line Limited

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Line by Line Limited

Director's report for the period ended 30 November 2003

The director presents his report and the financial statements for the period ended 30 November 2003.

Incorporation and change of name

The company was incorporated on 27 November 2002 as Line by Line Limited. The company commenced trade on 1 January 2003.

Principal activity

The principal activity of the company is Transport Consultancy.

Director and his interest

The director who served during the period and his interest in the company are as stated below:

	Ordinary shares	
	30/11/03	27/11/02
David Bruce Howard	2	2

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 23/4/04 and signed on its behalf by



Mrs Kim Howard
Secretary

Line by Line Limited

**Accountants' report on the unaudited financial statements to the director of
Line by Line Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2003 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Rawlence & Browne SBC Ltd

**Rawlence and Browne Small Business Centres Ltd
Chartered Accountants
2nd Floor, Cross Keys House
22 Queen Street
Salisbury**

SP1 1EY

Date: *3 April 2004*

Line by Line Limited

**Profit and loss account
for the period ended 30 November 2003**

		Period ended 30/11/03
	Notes	£
Turnover	2	84,503
Administrative expenses		(21,886)
Operating profit	3	<u>62,617</u>
Other interest receivable and similar income		<u>95</u>
Profit on ordinary activities before taxation		62,712
Tax on profit on ordinary activities	5	<u>(12,112)</u>
Profit on ordinary activities after taxation		50,600
Dividends		<u>(18,000)</u>
Retained profit for the period		<u><u>32,600</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Line by Line Limited

**Balance sheet
as at 30 November 2003**

	Notes	30/11/03	
		£	£
Fixed assets			
Intangible assets	6		6,750
Current assets			
Debtors	7	12,947	
Cash at bank and in hand		31,025	
		<u>43,972</u>	
Creditors: amounts falling due within one year	8	(18,120)	
Net current assets			<u>25,852</u>
Net assets			<u>32,602</u>
Capital and reserves			
Called up share capital	9		2
Profit and loss account			<u>32,600</u>
Shareholders' funds			<u>32,602</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Line by Line Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 30 November 2003**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 November 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 23/04/2004 and signed on its behalf by



David Bruce Howard
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Line by Line Limited

Notes to the financial statements for the period ended 30 November 2003

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Period
ended
30/11/03
£

Operating profit is stated after charging:

Depreciation and other amounts written off intangible assets

750

4. Director's emoluments

Period
ended
30/11/03
£
4,667

Remuneration and other benefits

Line by Line Limited

**Notes to the financial statements
for the period ended 30 November 2003**

..... continued

5. Tax on profit on ordinary activities

	Period ended 30/11/03 £
Analysis of charge in period	
Current tax	
UK corporation tax	12,112

6. Intangible fixed assets

	Goodwill £	Total £
Cost		
Additions	7,500	7,500
At 30 November 2003	7,500	7,500
Provision for diminution in value		
Charge for period	750	750
At 30 November 2003	750	750
Net book value		
At 30 November 2003	6,750	6,750

7. Debtors

	30/11/03 £
Trade debtors	12,947

Line by Line Limited

Notes to the financial statements for the period ended 30 November 2003

..... continued

8. Creditors: amounts falling due within one year	30/11/03
	£
Corporation tax	12,112
Other taxes and social security costs	846
Director's accounts	4,262
Accruals and deferred income	900
	<u>18,120</u>
9. Share capital	30/11/03
	£
Authorised	
1,000 Ordinary shares of 1 each	<u>1,000</u>
Allotted, called up and fully paid	
2 Ordinary shares of 1 each	<u>2</u>

During the period 2 ordinary shares of £1 each were allotted at par.

10. Related party transactions

At the balance sheet Mr D. Howard, the Director of the Company, had the following amount owed to him by the Company £4,262.

Controlling Party

Mr and Mrs Howard, the Director and Company Secretary, control the Company by virtue of a controlling interest of 100% of the issued ordinary share capital.