

COMPANY REGISTRATION NUMBER 4602075

A H & C E PHAROAH LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2007



A H & C E PHAROAH LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

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A H & C E PHAROAH LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Intangible assets		6,000	7,200
Tangible assets		<u>10,170</u>	<u>12,839</u>
		16,170	20,039
CURRENT ASSETS			
Stocks		200	400
Debtors		-	1,800
Cash at bank and in hand		<u>-</u>	<u>63,301</u>
		200	65,501
CREDITORS: Amounts falling due within one year		<u>28,928</u>	<u>94,946</u>
NET CURRENT LIABILITIES		<u>(28,728)</u>	<u>(29,445)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,558)</u>	<u>(9,406)</u>
CREDITORS: Amounts falling due after more than one year		<u>7,329</u>	<u>9,582</u>
		<u>(19,887)</u>	<u>(18,988)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(19,889)</u>	<u>(18,990)</u>
DEFICIT		<u>(19,887)</u>	<u>(18,988)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A H & C E PHAROAH LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2007

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

.....
25 NOV 2008



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MR C PHAROAH

A H & C E PHAROAH LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance/3 year straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

A H & C E PHAROAH LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

These financial statements have been prepared on a going concern basis.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2007	12,000	17,901	29,901
Additions	—	760	760
At 31 December 2007	<u>12,000</u>	<u>18,661</u>	<u>30,661</u>
DEPRECIATION			
At 1 January 2007	4,800	5,062	9,862
Charge for year	1,200	3,429	4,629
At 31 December 2007	<u>6,000</u>	<u>8,491</u>	<u>14,491</u>
NET BOOK VALUE			
At 31 December 2007	<u>6,000</u>	<u>10,170</u>	<u>16,170</u>
At 31 December 2006	<u>7,200</u>	<u>12,839</u>	<u>20,039</u>

3. SHARE CAPITAL**Authorised share capital:**

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>