

Companies House

Registered number
4601832

Jomar Engineering Limited

Report and Accounts

31 January 2012



Jomar Engineering Limited

Registered number: 4601832

Director's Report

The director presents his report and accounts for the year ended 31 January 2012

Principal activities

The company's principal activity during the year continued to be the manufacture of metal structures and parts

Directors

The following persons served as directors during the year

J Pfiffner

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on May 2012 and signed by its order

A handwritten signature in black ink, appearing to be 'M Pfiffner', with a long horizontal stroke extending to the right.

Mrs M Pfiffner
Secretary

**Jomar Engineering Limited
Accountants' Report**

**Accountants' report to the director of
Jomar Engineering Limited**

You consider that the company is exempt from an audit for the year ended 31 January 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Bryan Lawrence Gundry
Accountants

Commercial House
Commercial Street
Camborne
Cornwall
TR14 8JY

May 2012

Jomar Engineering Limited
Profit and Loss Account
for the year ended 31 January 2012

	Notes	2012 £	2011 £
Turnover		120,110	142,195
Cost of sales		(36,023)	(44,951)
Gross profit		<u>84,087</u>	<u>97,244</u>
Administrative expenses		(49,754)	(45,506)
Operating profit	2	<u>34,333</u>	<u>51,738</u>
Exceptional items profit on the disposal of tangible fixed assets		1,821	-
		<u>36,154</u>	<u>51,738</u>
Interest receivable		242	304
Profit on ordinary activities before taxation		<u>36,396</u>	<u>52,042</u>
Tax on profit on ordinary activities	3	(5,168)	(11,239)
Profit for the financial year		<u>31,228</u>	<u>40,803</u>

Jomar Engineering Limited
Balance Sheet
as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	18,247	13,010
Current assets			
Stocks		500	800
Debtors	5	26,284	65,581
Cash at bank and in hand		36,677	34,539
		<u>63,461</u>	<u>100,920</u>
Creditors amounts falling due within one year	6	(15,505)	(25,161)
Net current assets		<u>47,956</u>	<u>75,759</u>
Total assets less current liabilities		<u>66,203</u>	<u>88,769</u>
Creditors: amounts falling due after more than one year	7	(13,706)	-
Net assets		<u>52,497</u>	<u>88,769</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	52,495	88,767
Shareholders' funds		<u>52,497</u>	<u>88,769</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Pfiffner
Director

Approved by the board on

May 2012

Jomar Engineering Limited
Notes to the Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant, machinery and motor vehicles 25% on the reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>4,854</u>	<u>3,108</u>

3 Taxation

	2012	2011
	£	£
UK corporation tax	<u>5,168</u>	<u>11,239</u>

4 Tangible fixed assets

	Office & building improvements	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 February 2011	3,688	16,556	14,790	35,034
Additions	-	-	14,770	14,770
Disposals	-	-	(14,790)	(14,790)
At 31 January 2012	<u>3,688</u>	<u>16,556</u>	<u>14,770</u>	<u>35,014</u>
Depreciation				
At 1 February 2011	-	11,913	10,111	22,024
Charge for the year	-	1,161	3,693	4,854
On disposals	-	-	(10,111)	(10,111)
At 31 January 2012	<u>-</u>	<u>13,074</u>	<u>3,693</u>	<u>16,767</u>
Net book value				
At 31 January 2012	<u>3,688</u>	<u>3,482</u>	<u>11,077</u>	<u>18,247</u>
At 31 January 2011	<u>3,688</u>	<u>4,643</u>	<u>4,679</u>	<u>13,010</u>

Jomar Engineering Limited
Notes to the Accounts
for the year ended 31 January 2012

5 Debtors	2012	2011
	£	£
Trade debtors	24,890	36,290
Director's loan account	-	23,093
Other debtors	1,394	6,198
	<u>26,284</u>	<u>65,581</u>

6 Creditors, amounts falling due within one year	2012	2011
	£	£
Trade creditors	6,828	9,706
Corporation tax	5,170	11,239
Other taxes and social security costs	3,507	4,216
	<u>15,505</u>	<u>25,161</u>

7 Creditors: amounts falling due after one year	2012	2011
	£	£
Director's loan account	<u>13,706</u>	<u>-</u>

The loan from the director is unsecured and interest free with no fixed repayment date

8 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

9 Profit and loss account	2012
	£
At 1 February 2011	88,767
Profit for the year	31,228
Dividends	(67,500)
	<u>52,495</u>
At 31 January 2012	

10 Dividends	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>67,500</u>	<u>54,000</u>