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Registered number
4601832

Jomar Engineering Limited

Report and Accounts

31 January 2008

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Jomar Engineering Limited
Director's Report

The director presents his report and accounts for the year ended 31 January 2008

Principal activities

The company's principal activity is that of metal structure and parts manufacture

Results and dividends

The directors recommended the following interim ordinary dividends

£14,625 Net per share on 31 May 2007

£14,625 Net per share on 30 November 2007

Making the total of Net ordinary dividends £58,500 for the year

Director

The director who served during the year and his interest in the share capital of the company was as follows

	£1 Ordinary shares 2008
Mr John A Pfiffner	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on July 2008



Mrs Maria Pfiffner
Company Secretary

Jomar Engineering Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Jomar Engineering Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year to 31 January 2008, set out on pages 3 to 10, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bryan Lawrence Gundry

Commercial House
Commercial Street
Camborne
Cornwall
TR14 8JY

July 2008

Jomar Engineering Limited
Profit and Loss Account
for the year ended 31 January 2008

	Notes	2008 £	2007 £
Turnover	1	185,074	186,459
Cost of sales		(63,056)	(56,119)
Gross profit		<u>122,018</u>	<u>130,340</u>
Administrative expenses		(47,446)	(42,389)
Operating profit	2	<u>74,572</u>	<u>87,951</u>
Corporation Tax Interest		15	16
Interest receivable		1,989	857
Online Filing Incentive		400	-
Profit on ordinary activities before taxation		<u>76,976</u>	<u>88,824</u>
Tax on profit on ordinary activities	3	(14,466)	(15,495)
Profit for the financial year		<u>62,510</u>	<u>73,329</u>
Dividends		(58,500)	(36,000)
Retained profit for the financial year	9	<u>4,010</u>	<u>37,329</u>

Jomar Engineering Limited
Balance Sheet
as at 31 January 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	<u>19,056</u>	<u>14,882</u>
		19,056	14,882
Current assets			
Stocks		12,750	4,850
Debtors	5	34,331	29,276
Cash at bank and in hand		<u>47,884</u>	<u>58,874</u>
		94,965	93,000
Creditors: amounts falling due within one year	6	(32,835)	(24,750)
Net current assets		<u>62,130</u>	<u>68,250</u>
Total assets less current liabilities		<u>81,186</u>	<u>83,132</u>
Creditors: amounts falling due after more than one year	7	(6,990)	(12,946)
Net assets		<u>74,196</u>	<u>70,186</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	74,194	70,184
Shareholders' funds		<u>74,196</u>	<u>70,186</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr John Pfiffner

Director

Approved by the board on July 2008

Jomar Engineering Limited
Notes to the Accounts
for the year ended 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% reducing balance
Plant and Equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2008 £	2007 £
This is stated after charging		
Depreciation of owned fixed assets	4,913	3,732
Directors' remuneration	5,257	5,077
	<hr/>	<hr/>
3 Taxation	2008 £	2007 £
UK Corporation Tax	14,466	16,866
UK Corporation Tax - prior year adjustments	-	(1,371)
	<hr/>	<hr/>
	14,466	15,495

Jomar Engineering Limited
Notes to the Accounts
for the year ended 31 January 2008

4 Tangible fixed assets

	Motor Vehicles £	Plant and Equipment £	Office and Building Imp. £	Total £
Cost				
At 1 February 2007	13,100	8,478	3,688	25,266
Additions	15,390	1,772	-	17,162
Disposals	(13,700)	-	-	(13,700)
At 31 January 2008	<u>14,790</u>	<u>10,250</u>	<u>3,688</u>	<u>28,728</u>
Depreciation				
At 1 February 2007	5,836	4,548	-	10,384
Charge for the year	<u>3,698</u>	<u>1,426</u>	<u>-</u>	<u>5,124</u>
At 31 January 2008	<u>3,698</u>	<u>5,974</u>	<u>-</u>	<u>9,672</u>
Net book value				
At 31 January 2008	<u>11,092</u>	<u>4,276</u>	<u>3,688</u>	<u>19,056</u>
At 31 January 2007	<u>7,264</u>	<u>3,930</u>	<u>3,688</u>	<u>14,882</u>

5 Debtors

	2008 £	2007 £
Trade debtors	33,228	29,276
Other Debtors	<u>1,103</u>	<u>-</u>
	<u>34,331</u>	<u>29,276</u>

6 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade Creditors	12,601	-
Corporation tax	14,466	16,866
Other taxes and social security costs	1,878	6,484
Other creditors	<u>3,890</u>	<u>1,400</u>
	<u>32,835</u>	<u>24,750</u>

7 Creditors: amounts falling due after one year

	2008 £	2007 £
Directors Loan Account	<u>6,990</u>	<u>12,946</u>
	<u>6,990</u>	<u>12,946</u>

The loan from the directors is unsecured and interest free with no fixed repayment date

Jomar Engineering Limited
Notes to the Accounts
for the year ended 31 January 2008

8 Share capital			2008 £	2007 £
Authorised				
Ordinary shares of £1 each			100	100
			<u>100</u>	<u>100</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid				
Ordinary shares of £1 each		2	2	2
			<u>2</u>	<u>2</u>
9 Profit and loss account			2008 £	2007 £
At 1 February			70,184	32,855
Retained profit			4,010	37,329
			<u>74,194</u>	<u>70,184</u>
At 31 January				