

D&J Driving Academy Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

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D&J Driving Academy Limited

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D&J Driving Academy Limited

(Registration number: 04601793)

Abbreviated Balance Sheet as at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	7,310	9,746
Current assets			
Debtors		-	518
Cash at bank and in hand		1,157	888
		<u>1,157</u>	<u>1,406</u>
Creditors: Amounts falling due within one year		(4,140)	(7,183)
Net current liabilities		<u>(2,983)</u>	<u>(5,777)</u>
Total assets less current liabilities		4,327	3,969
Creditors: Amounts falling due after more than one year		(1,294)	(2,848)
Accruals and deferred income		(599)	(708)
Net assets		<u>2,434</u>	<u>413</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		2,433	412
Shareholders funds		<u>2,434</u>	<u>413</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 10 May 2017

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David George Groarke
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

D&J Driving Academy Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Depreciation rates

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

D&J Driving Academy Limited

Notes to the Abbreviated Accounts

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2015	5,000	13,484	18,484
At 30 November 2016	5,000	13,484	18,484
Depreciation			
At 1 December 2015	5,000	3,738	8,738
Charge for the year	-	2,436	2,436
At 30 November 2016	5,000	6,174	11,174
Net book value			
At 30 November 2016	-	7,310	7,310
At 30 November 2015	-	9,746	9,746

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each of £1 each	1	1	1	1
Ordinary Shares of £1 (2015 - £Nil) each	100	100	-	-
	101	101	1	1

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