

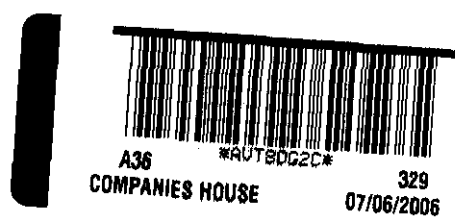
**TOUCH WOOD ENTERPRISES LIMITED**

**FINANCIAL STATEMENTS**

**FOR**

**30th November 2004**

**Company Number 4601787**



Prepared by:  
JPL Bookkeeping & Accounting Ltd  
5 Albemarle Row  
Clifton  
Bristol  
BS8 4LY

**TOUCH WOOD ENTERPRISES LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30th November 2004**

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<b>CONTENTS</b>	<b>PAGES</b>
Profit & Loss Account	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4
<b>The Following page does not form part of the financial statements:</b>	
Detailed Profit & Loss Account	5

**TOUCH WOOD ENTERPRISES LIMITED**

**PROFIT & LOSS ACCOUNT**

**For the year ended 30th November 2004**

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	£
Turnover	65,712
Cost of Sales	16,470
Gross Profit	49,242
Administrative Expenses	44,047
Profit on ordinary activities before taxation	5,195
Tax on profit on ordinary activities	-
Profit on ordinary activities after taxation	5,195

The Profit & Loss Account has been prepared on the basis that all operations are continuing operations

There are no recognized gains and losses other than those passing through the Profit & Loss Account.

# TOUCH WOOD ENTERPRISES LIMITED

## BALANCE SHEET

As at 30th November 2004

	Note	£	£
FIXED ASSETS	2		
Tangible Assets			6,514
CURRENT ASSETS			
Debtors		11,759	
Cash at Bank and in Hand		6,362	
			18,121
LESS CREDITORS: Amounts falling due in one year			14,041
NET CURRENT ASSETS			4,080
TOTAL ASSETS			10,594
CAPITAL AND RESERVES			
Called up equity share capital	3		2
Profit & Loss Account			5,195
Reserve			5,397
SHAREHOLDER FUNDS			10,594

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the directors on the 6/06/06 and are signed on their behalf by:

Joe Cooper J A Cooper

The notes on pages 3 to 4 form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 30th November 2004**

## Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a Cash Flow Statement in the Financial Statements on the grounds that the company is small

The turnover shown in the Profit & Loss Account represents amounts invoiced during the year.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools and Machinery	20% per annum on cost
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## Tools & Machinery

### COST

At 1st December 2003

Addition during year

At 30th November 2004

4,017

5,129

**9,146**

At 1st December 2003

Charge for year

803

1,829

2,632

At 30th November 2004

6,514

**TOUCH WOOD ENTERPRISES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30th November 2004**

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**3 SHARE CAPITAL**

Authorised Share Capital:	£
1,000 Ordinary Shares of £1.00 each	<u>1,000</u>
Allotted, called up and fully paid:	
Ordinary Share Capital	<u>2</u>