

Boys 2 Men Limited

Financial Statements for the Year Ended 31 December 2018

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for the year ended 31 December 2018**

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Boys 2 Men Limited

**Company Information
for the year ended 31 December 2018**

DIRECTORS:

Mr C Chalkright
Mrs J Chalkright

SECRETARY:

Mrs J Chalkright

REGISTERED OFFICE:

Red Sky House
Fairclough Hall
Halls Green
Weston
Hertfordshire
SG4 7DP

REGISTERED NUMBER:

04601711 (England and Wales)

ACCOUNTANTS:

Hargreaves Owen Ltd
Chartered Certified Accountants
Red Sky House
Fairclough Hall, Halls Green
Weston
Hertfordshire
SG4 7DP

Boys 2 Men Limited (Registered number: 04601711)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		9,161		7,995
CURRENT ASSETS					
Cash at bank and in hand		34,350		44,755	
CREDITORS					
Amounts falling due within one year	5	<u>24,671</u>		<u>23,128</u>	
NET CURRENT ASSETS			<u>9,679</u>		<u>21,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,840</u>		<u>29,622</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>18,740</u>		<u>29,522</u>
SHAREHOLDERS' FUNDS			<u>18,840</u>		<u>29,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2019 and were signed on its behalf by:

Mr C Chalkright - Director

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. STATUTORY INFORMATION

Boys 2 Men Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- over the lease term
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2018	8,394	3,252	21,980	1,478	35,104
Additions	-	654	4,250	-	4,904
At 31 December 2018	<u>8,394</u>	<u>3,906</u>	<u>26,230</u>	<u>1,478</u>	<u>40,008</u>
DEPRECIATION					
At 1 January 2018	8,285	1,261	16,088	1,475	27,109
Charge for year	107	1,096	2,535	-	3,738
At 31 December 2018	<u>8,392</u>	<u>2,357</u>	<u>18,623</u>	<u>1,475</u>	<u>30,847</u>
NET BOOK VALUE					
At 31 December 2018	<u>2</u>	<u>1,549</u>	<u>7,607</u>	<u>3</u>	<u>9,161</u>
At 31 December 2017	<u>109</u>	<u>1,991</u>	<u>5,892</u>	<u>3</u>	<u>7,995</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,219	741
Corporation tax	13,660	14,665
PAYE	81	57
VAT	5,204	3,559
Credit card	142	360
Directors' current accounts	65	446
Accrued expenses	3,300	3,300
	<u>24,671</u>	<u>23,128</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.