

" AMENDED "

**P M TRAINING + CONSULTING LIMITED**  
(Company Number 4601651)

**FINANCIAL STATEMENTS**

**FOR THE YEAR**

**TO**

**31<sup>ST</sup> MARCH 2006**



A29 \*AM82TGBQ\* 96  
COMPANIES HOUSE 16/06/2006

A51 \*AZMUHFXJ\* 656  
COMPANIES HOUSE 02/06/2006

**TAX - LINK**  
**CHARTERED TAX ADVISORS & ACCOUNTANTS**  
139 Kingston Road  
London SW19 1LT

**P M TRAINING + CONSULTING LIMITED**

Company Number : 4601651  
Registered Office : 139 Kingston Road  
Wimbledon  
London SW19 1LT

**DIRECTOR'S REPORT - PERIOD ENDED 31<sup>ST</sup> MARCH 2006**

The directors present their report and financial statements for the period ended 31<sup>st</sup> March 2006.

**Principal Activity**

The principal activity of the company continued to be training and consultancy.

**Directors**

The directors who served during the year and their beneficial interest in the company's issued share capital were :

Peter Munday : 2 shares

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Board on and signed on its behalf by:

**P Munday**  
**Director**



**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF  
P M TRAINING + CONSULTING LIMITED**

In accordance with the instructions of the Company's directors and in order to assist the directors to fulfill their responsibilities, we have prepared the financial statements on pages 4 to 7 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet, the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from audit.

We have not performed an audit in accordance with the Auditing standards or procedure in accordance with the Standards for Reporting Accountants and accordingly express no opinion on financial statements.

**Tax - Link**  
**Chartered Tax Advisors & Accountants**  
139 Kingston Road  
London SW19 1LT

**P M TRAINIGN + CONSULTING LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR TO 31ST MARCH 2006**

	<b>Notes</b>	<b>2,006</b> £	<b>2,005</b> £
TURNOVER	2	94,191	52,065
Administrative Expenses	3	(24,124)	(12,384)
PROFIT ON ORDINARY ACTIVITIES		70,067	39,681
Other Interest Receivable and similar income		2,084	1,048
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		72,151	40,729
Tax on profits on ordinary activities	4	(13,719)	(7,370)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		58,432	33,359
Dividends	5	(30,000)	(28,000)
Retained Profit for the year		28,432	5,359
Profits brought forward		15,876	10,517
		<u>44,308</u>	<u>15,876</u>
		=====	=====

There are no recognised gains or losses other than the profit for the current year.

None of the company's activities were acquired or discontinued during the year.

The accompanying notes are an integral part of the accounts.

**P M TRAINIGN + CONSULTING LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2006**

	Notes	2,006 £	2,005 £
FIXED ASSETS	6	1,199	905
CURRENT ASSETS			
Cash in hand and at bank		60,193	51,605
		60,193	51,605
CREDITORS: Amounts falling due within one year	8	(17,082)	(36,632)
NET CURRENT ASSETS		43,111	14,973
TOTAL ASSETS		44,310	15,878
NET ASSETS/(LIABILITIES)		44,310	15,878
CAPITAL & RESERVES			
Called up share capital	9	2	2
Profit & loss account		44,308	15,876
		44,310	15,878

**Directors' Statement:**

The directors are satisfied that the company was entitled to exemption under sub-section (1) of Section 249A of the companies Act 1985 and no member or members have requested an audit pursuant to sub-section (2) of Section 249B of the Companies Act 1985.

The directors acknowledge their responsibilities for:

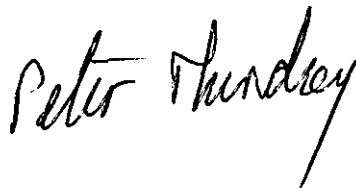
- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by part 1 of Schedule 8 of the Companies Act 1985 and have done so on the ground that in their opinion the company is entitled to these exemptions as a small company.

The accounts were approved by the board of directors on  
on its behalf by :

and signed

**Peter Munday**  
**Director**



**P M TRAINIGN + CONSULTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31ST MARCH 2006**

**1. ACCOUNTING POLICIES:**

**(a) Accounting Standards:**

These accounts have been prepared in accordance with applicable standards under the historical cost conventions.

**(b) Tangible Fixed Assets:**

Fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicle, Plant & Equipment and Fixtures & Fittings - 25% reducing balance

**(c) Stocks & work-in-progress**

These have been valued at the lower of the cost or net realisable value.

**2. TURNOVER:**

Turnover represents the value of services/sales rendered during the year in the UK excluding value added tax.

**3. TRADING RESULTS**

Trading results as stated after charging:	<b>2,006</b>	<b>2,005</b>
	£	£
Depreciation	400	302
Directors' Emoluments	4,500	4,500

**4. TAXATION**

Current year tax at applicable rates on adjusted profits	13,719	7,370
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**5. DIVIDENDS**

Dividends paid	30,000	28,000
	<u>30,000</u>	<u>28,000</u>
	=====	=====

**P M TRAINIGN + CONSULTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31ST MARCH 2006**

**6. TANGIBLE FIXED ASSETS:**

	Computer Equipment		
Cost:			
As at 1st April 2005	1,609		
Additions at cost	694		
	=====		
At 31st March 2006	2,303		
	=====		
Depreciation:			
As at 1st April 2005	704		
Charge for the year	400		
	=====		
At 31st March 2006	1,104		
	=====		
Net Book Value:			
At 31st March 2006	1,199		
At 31st March 2005	905		
	=====		
	<b>2,006</b>	<b>2,005</b>	
	<b>£</b>	<b>£</b>	
<b>7. DEBTORS: Amounts falling due within one year.</b>			
Trade debtors	0	0	
	=====	=====	
	0	0	
	=====	=====	
	<b>2,006</b>	<b>2,005</b>	
	<b>£</b>	<b>£</b>	
<b>8. CREDITORS: Amounts falling due within one year.</b>			
Accruals	940	705	
Director's current account	2,423	28,558	
Corporation tax Payable	13,719	7,370	
	=====	=====	
	17,082	36,633	
	=====	=====	
	<b>2,006</b>	<b>2,005</b>	
	<b>£</b>	<b>£</b>	
<b>9. SHARE CAPITAL</b>			
Authorised,			
100 ordinary shares of £1 each	100	100	
	=====	=====	
Allotted, issued and fully paid			
2 ordinary share(s) of £1 each	2	2	
	=====	=====	