Company Registration No. 04601200 (England and Wales)

Fantas-tak (Retail) Limited

Abbreviated Accounts

For The Year Ended 31 October 2015

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COMPANIES HOUSE

FANTAS-TAK (RETAIL) LIMITED

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FANTAS-TAK (RETAIL) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	**2**		73,235		69,308
Current assets					
Stocks		227,303		249,455	
Debtors		514,579		598,895	
Cash at bank and in hand		10,380		34,495	
		752,262		882,845	
Creditors: amounts falling due within one year	**3**	(559,352)		(669,664)	
Net current assets			192,910		213,181
Total assets less current liabilities			266,145		282,489
Creditors: amounts falling due after more than one year	**4**		(11,703)		(20,159)
Provisions for liabilities			(15,000)		(14,000)
			239,442		248,330
Capital and reserves					
Called up share capital	**5**		100		100
Profit and loss account			239,342		248,230
Shareholders' funds			239,442		248,330

FANTAS-TAK (RETAIL) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2015

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4th July 2016

Mr R L Turner
Director

Company Registration No. 04601200

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for superdots and adhesive products net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2014	134,855
Additions	18,092
At 31 October 2015	152,947
Depreciation	
At 1 November 2014	65,547
Charge for the year	14,165
At 31 October 2015	79,712
Net book value	
At 31 October 2015	73,235
At 31 October 2014	69,308

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £150,502 (2014 - £151,010).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,703 (2014 - £20,159).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100