

Registered number
4601028

A&S AGENCIES LIMITED

Abbreviated Accounts

31 December 2010

THURSDAY



AC4C5XDH

A16

08/09/2011

73

COMPANIES HOUSE

A&S AGENCIES LIMITED

Registered number. 4601028

**Abbreviated Balance Sheet
as at 31 December 2010**

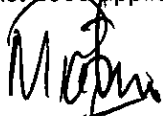
	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	330	445
Current assets			
Stocks		236,114	136,176
Debtors		108,400	238,181
Cash at bank and in hand		10,936	-
		<u>355,450</u>	<u>374,357</u>
Creditors amounts falling due within one year		(169,504)	(306,603)
Net current assets		185,946	67,754
Total assets less current liabilities		186,276	68,199
Creditors amounts falling due after more than one year		(187,428)	(71,392)
Provisions for liabilities		21	(95)
Net liabilities		<u>(1,131)</u>	<u>(3,288)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,132)	(3,289)
Shareholder's funds		<u>(1,131)</u>	<u>(3,288)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr M Papanastasiou
Director

Approved by the board on 18 August 2011

A&S AGENCIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The accounts have been prepared on a going concern basis as it is the intention of the company's director and shareholder to provide financial support to the company in the foreseeable future to enable it to meet its financial obligations as they fall due

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 January 2010	4,344
Additions	43
At 31 December 2010	<u>4,387</u>

Depreciation

At 1 January 2010	3,899
Charge for the year	158
At 31 December 2010	<u>4,057</u>

Net book value

At 31 December 2010	<u>330</u>
At 31 December 2009	<u>445</u>

3 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>