

Registered number: 04600921

WENHAM O'BRIEN LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2016**

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COMPANIES HOUSE

WENHAM O'BRIEN LIMITED
REGISTERED NUMBER: 04600921

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		2,747		3,433
Current assets					
Debtors		120,276		45,112	
Cash at bank and in hand		202,682		249,264	
		<u>322,958</u>		<u>294,376</u>	
Creditors: amounts falling due within one year		<u>(113,966)</u>		<u>(92,011)</u>	
Net current assets			208,992		202,365
Total assets less current liabilities			211,739		205,798
Provisions for liabilities					
Deferred tax			(500)		(700)
Net assets			<u>211,239</u>		<u>205,098</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			211,139		204,998
Shareholders' funds			<u>211,239</u>		<u>205,098</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WENHAM O'BRIEN LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
M. E. Wenham
Director



.....
C. O'Brien
Director

Date: 25/11/16

The notes on pages 3 to 4 form part of these financial statements.

WENHAM O'BRIEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete accounts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right of consideration by reference to the value of work performed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	Over the term of the lease
Fixtures & fittings	-	20% reducing balance
Computer equipment	-	20% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

WENHAM O'BRIEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

1.6 Pensions

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £60,000 (2015: £60,000).

2. Tangible fixed assets

	£
Cost	
At 1 April 2015 and 31 March 2016	24,896
Depreciation	
At 1 April 2015	21,463
Charge for the year	686
At 31 March 2016	22,149
Net book value	
At 31 March 2016	2,747
At 31 March 2015	3,433

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
80 Ordinary A shares of £1 each	80	80
20 Ordinary B shares of £1 each	20	20
	<hr/>	<hr/>
	100	100
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