

Unaudited Financial Statements
for the Year Ended 30 November 2021
for
A & S Greenway Limited

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for the Year Ended 30 November 2021**

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A & S Greenway Limited

**Company Information
for the Year Ended 30 November 2021**

DIRECTORS:

Mr B M Hyman
Mr J D Hyman
Mr A Hyman
Mrs S Hyman

SECRETARY:

Mr A Hyman

REGISTERED OFFICE:

12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

BUSINESS ADDRESS:

Heston House
Meadow Lane
Nottingham
NG2 3HE

REGISTERED NUMBER:

04600897 (England and Wales)

ACCOUNTANTS:

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Intangible assets	4		20,854		24,104
Tangible assets	5		159,495		164,536
			180,349		188,640
CURRENT ASSETS					
Stocks		30,722		49,222	
Debtors	6	236,116		194,374	
Cash at bank and in hand		180,908		249,338	
		447,746		492,934	
CREDITORS					
Amounts falling due within one year	7	406,973		283,520	
NET CURRENT ASSETS			40,773		209,414
TOTAL ASSETS LESS CURRENT LIABILITIES			221,122		398,054
CREDITORS					
Amounts falling due after more than one year	8		(119,871)		(307,078)
PROVISIONS FOR LIABILITIES			(27,533)		(27,700)
NET ASSETS			73,718		63,276
CAPITAL AND RESERVES					
Called up share capital	11		20		20
Retained earnings			73,698		63,256
SHAREHOLDERS' FUNDS			73,718		63,276

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2022 and were signed on its behalf by:

Mr J D Hyman - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

A & S Greenway Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

Government grants of a revenue nature are credited to income so as to match them with the related costs to which they are intended to compensate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2020 - 24) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2020 and 30 November 2021	<u>65,000</u>
AMORTISATION	
At 1 December 2020	40,896
Charge for year	3,250
At 30 November 2021	<u>44,146</u>
NET BOOK VALUE	
At 30 November 2021	<u>20,854</u>
At 30 November 2020	<u>24,104</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 December 2020	65,000	155,887	172,125	113,114	506,126
Additions	-	308	28,174	-	28,482
At 30 November 2021	<u>65,000</u>	<u>156,195</u>	<u>200,299</u>	<u>113,114</u>	<u>534,608</u>
DEPRECIATION					
At 1 December 2020	48,114	118,048	95,111	80,317	341,590
Charge for year	3,824	5,722	15,778	8,199	33,523
At 30 November 2021	<u>51,938</u>	<u>123,770</u>	<u>110,889</u>	<u>88,516</u>	<u>375,113</u>
NET BOOK VALUE					
At 30 November 2021	<u>13,062</u>	<u>32,425</u>	<u>89,410</u>	<u>24,598</u>	<u>159,495</u>
At 30 November 2020	<u>16,886</u>	<u>37,839</u>	<u>77,014</u>	<u>32,797</u>	<u>164,536</u>

The net book value of fixed assets held under hire purchase contracts is £14,396 (2020 - £27,730)

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	161,799	45,114
Other debtors	74,317	149,260
	<u>236,116</u>	<u>194,374</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans and overdrafts	30,404	29,416
Hire purchase contracts (see note 9)	4,755	13,509
Trade creditors	284,769	163,140
Taxation and social security	55,645	70,402
Other creditors	31,400	7,053
	<u>406,973</u>	<u>283,520</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans	119,871	302,323
Hire purchase contracts (see note 9)	-	4,755
	<u>119,871</u>	<u>307,078</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase 30.11.21 £	contracts 30.11.20 £
Net obligations repayable:		
Within one year	4,755	13,509
Between one and five years	-	4,755
	<u>4,755</u>	<u>18,264</u>
	Non-cancellable	operating leases
	30.11.21	30.11.20
	£	£
Within one year	8,284	19,267
Between one and five years	-	6,670
	<u>8,284</u>	<u>25,937</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.21 £	30.11.20 £
Bank loans	150,275	331,739
Hire purchase contracts	4,755	18,264
	<u>155,030</u>	<u>350,003</u>

Bank loans are secured on the assets of the company and the hire purchase liabilities are secured against the assets to which they relate.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.21 £	30.11.20 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year ended 30th November 2021 a loan account existed between the company and its directors and as at 30th November 2021 the directors owe the company £43,842 (2020 - £83,829). The loan is not interest bearing and the balance has been cleared after the year end by way of dividends.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.