

**Registered Number 04600897**

**A & S GREENWAY LIMITED**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	37,104	40,354
Tangible assets	3	144,681	121,686
		<u>181,785</u>	<u>162,040</u>
<b>Current assets</b>			
Stocks		32,475	25,851
Debtors		329,803	300,718
Cash at bank and in hand		199,141	106,019
		<u>561,419</u>	<u>432,588</u>
<b>Creditors: amounts falling due within one year</b>		<u>(413,720)</u>	<u>(472,396)</u>
<b>Net current assets (liabilities)</b>		<u>147,699</u>	<u>(39,808)</u>
<b>Total assets less current liabilities</b>		<u>329,484</u>	<u>122,232</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(225,309)</u>	<u>(81,469)</u>
<b>Provisions for liabilities</b>		<u>(21,597)</u>	<u>(16,036)</u>
<b>Total net assets (liabilities)</b>		<u>82,578</u>	<u>24,727</u>
<b>Capital and reserves</b>			
Called up share capital	4	20	20
Profit and loss account		82,558	24,707
<b>Shareholders' funds</b>		<u>82,578</u>	<u>24,727</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 May 2017

And signed on their behalf by:

**Jonathan Hyman, Director**

**Benjamin Hyman, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Plant and machinery - 25% reducing balance / 10% straight line

Fixtures, fittings and equipment - 25% reducing balance / 10% straight line

Motor vehicles - 25% reducing balance

**Other accounting policies****Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Transactions with directors

During the year, the directors were paid dividends of £64,000 (2015 £56,000)

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 December 2015	65,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>65,000</u>
<b>Amortisation</b>	
At 1 December 2015	24,646
Charge for the year	3,250
On disposals	-
At 30 November 2016	<u>27,896</u>
<b>Net book values</b>	
At 30 November 2016	<u>37,104</u>
At 30 November 2015	<u>40,354</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2015	280,149
Additions	50,456
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>330,605</u>
<b>Depreciation</b>	
At 1 December 2015	158,463
Charge for the year	27,461
On disposals	-
At 30 November 2016	<u>185,924</u>
<b>Net book values</b>	
	144,681

At 30 November 2016

At 30 November 2015

121,686

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
20 Ordinary shares of £1 each	20	20

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