

Registered Number 04600897

A & S GREENWAY LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	40,354	43,604
Tangible assets	3	121,686	86,875
		<u>162,040</u>	<u>130,479</u>
Current assets			
Stocks		25,851	24,141
Debtors		300,718	80,801
Cash at bank and in hand		106,019	86,799
		<u>432,588</u>	<u>191,741</u>
Creditors: amounts falling due within one year		<u>(472,396)</u>	<u>(279,075)</u>
Net current assets (liabilities)		<u>(39,808)</u>	<u>(87,334)</u>
Total assets less current liabilities		<u>122,232</u>	<u>43,145</u>
Creditors: amounts falling due after more than one year		(81,469)	(34,259)
Provisions for liabilities		<u>(16,036)</u>	<u>(8,067)</u>
Total net assets (liabilities)		<u>24,727</u>	<u>819</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		24,707	799
Shareholders' funds		<u>24,727</u>	<u>819</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:

J Hyman, Director

B Hyman, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - straight line over the life of the lease
Plant and machinery - 25% reducing balance/10% straight line
Fixtures, fittings and equipment - 25% reducing balance/10% straight line
Motor vehicles - 25% reducing balance

Other accounting policies

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Transactions with directors

During the year the directors were paid dividends of £56,000 (2014: £38,105)

2 Intangible fixed assets

	£
Cost	
At 1 December 2014	65,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>65,000</u>
Amortisation	
At 1 December 2014	21,396
Charge for the year	3,250
On disposals	-
At 30 November 2015	<u>24,646</u>
Net book values	
At 30 November 2015	<u>40,354</u>
At 30 November 2014	<u>43,604</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2014	220,582
Additions	59,568
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>280,150</u>
Depreciation	
At 1 December 2014	133,707
Charge for the year	24,757
On disposals	-
At 30 November 2015	<u>158,464</u>
Net book values	
At 30 November 2015	<u>121,686</u>
At 30 November 2014	<u>86,875</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
20 Ordinary shares of £1 each	20	20

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