

Meyrick Markets Limited

Unaudited Abbreviated Accounts ,

for the Year Ended 31 March 2014

Meyrick Markets Limited
Contents

Accountants' Report			<u>1</u>
Abbreviated Balance Sheet			<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts			<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Meyrick Markets Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Meyrick Markets Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

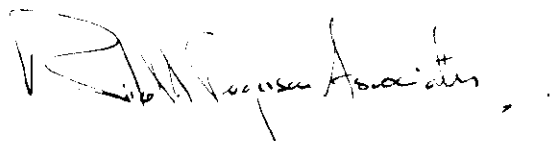
We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Meyrick Markets Limited, as a body, in accordance with the terms of our engagement letter dated 10 December 2009. Our work has been undertaken solely to prepare for your approval the accounts of Meyrick Markets Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meyrick Markets Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Meyrick Markets Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Meyrick Markets Limited.

You consider that Meyrick Markets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Meyrick Markets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Birkett Ferguson Associates Ltd
186B Lower Blandford Road
Broadstone
Dorset
BH18 8DP
20 June 2014

Meyrick Markets Limited
(Registration number: 04600763)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		30,000	37,500
Tangible fixed assets		5,853	7,682
		<u>35,853</u>	<u>45,182</u>
Current assets			
Stocks		2,150	2,460
Debtors		82,089	83,661
Cash at bank and in hand		13,481	7,788
		97,720	93,909
Creditors: Amounts falling due within one year		(60,814)	(46,674)
Net current assets		<u>36,906</u>	<u>47,235</u>
Total assets less current liabilities		72,759	92,417
Provisions for liabilities		(975)	(1,298)
Net assets		<u><u>71,784</u></u>	<u><u>91,119</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>71,684</u>	<u>91,019</u>
Shareholders' funds		<u><u>71,784</u></u>	<u><u>91,119</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 4 to 5 form an integral part of these financial statements.

Meyrick Markets Limited
(Registration number: 04600763)
Abbreviated Balance Sheet at 31 March 2014
..... continued

Approved by the Board on 20 June 2014 and signed on its behalf by:

.....
Mr Michael Charles Werner
Director

.....
Mrs Alison Jane Werner
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Meyrick Markets Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Meyrick Markets Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	75,000	22,871	97,871
At 31 March 2014	75,000	22,871	97,871
Depreciation			
At 1 April 2013	37,500	15,189	52,689
Charge for the year	7,500	1,829	9,329
At 31 March 2014	45,000	17,018	62,018
Net book value			
At 31 March 2014	30,000	5,853	35,853
At 31 March 2013	37,500	7,682	45,182

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.