

Registration number: 04600763

# Meyrick Markets Limited

**Unaudited Abbreviated Accounts**

for the Year Ended 31 March 2012

# Meyrick Markets Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
Meyrick Markets Limited  
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Meyrick Markets Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Meyrick Markets Limited, as a body, in accordance with the terms of our engagement letter dated 10 December 2009. Our work has been undertaken solely to prepare for your approval the accounts of Meyrick Markets Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meyrick Markets Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Meyrick Markets Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Meyrick Markets Limited. You consider that Meyrick Markets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Meyrick Markets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....

Birkett & Co. Ltd  
Accountancy and Taxation Services  
204a Lower Blandford Road  
Broadstone  
Dorset  
BH18 8DP

18 May 2012

**Meyrick Markets Limited**  
**(Registration number: 04600763)**  
**Abbreviated Balance Sheet at 31 March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		45,000	52,500
Tangible fixed assets		11,863	9,147
		<hr/>	<hr/>
		56,863	61,647
		<hr/>	<hr/>
<b>Current assets</b>			
Stocks		2,828	2,978
Debtors	3	100,585	120,327
Cash at bank and in hand		51,966	41,409
		<hr/>	<hr/>
		155,379	164,714
Creditors: Amounts falling due within one year		(86,416)	(83,192)
		<hr/>	<hr/>
Net current assets		68,963	81,522
		<hr/>	<hr/>
Total assets less current liabilities		125,826	143,169
Provisions for liabilities		(2,081)	(1,538)
		<hr/>	<hr/>
Net assets		123,745	141,631
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	4	100	100

	Profit and loss account	123,645	141,531
		<hr/>	<hr/>
Shareholders' funds		123,745	141,631
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 4 to 6 form an integral part of these financial statements.

**Meyrick Markets Limited**  
**(Registration number: 04600763)**  
**Abbreviated Balance Sheet at 31 March 2012**  
*..... continued*

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 May 2012 and signed on its behalf by:

.....  
Mr Michael Charles Werner  
Director

.....  
Mrs Alison Jane Werner  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

**Meyrick Markets Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.



**Meyrick Markets Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
..... *continued*

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	75,000	27,371	102,371
Additions	-	6,500	6,500
	<hr/>	<hr/>	<hr/>
At 31 March 2012	75,000	33,871	108,871
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2011	22,500	18,224	40,724
Charge for the year	7,500	3,784	11,284
	<hr/>	<hr/>	<hr/>
At 31 March 2012	30,000	22,008	52,008
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2012	45,000	11,863	56,863
	<hr/>	<hr/>	<hr/>
At	52,500	9,147	61,647

31  
March  
2011

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**Meyrick Markets Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
**..... continued**

**3 Debtors**

Debtors includes £nil (2011 - £nil) receivable after more than one year.

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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