

Registration number: 04600711

Digital RF Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2020

Digital RF Limited

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Digital RF Limited

Company Information

Directors Mr John David Rogers
Mrs Pamela Jean Rogers
Mrs Susan Elizabeth Rogers
Mr Stephen John Rogers

Company secretary Mrs Pamela Jean Rogers

Registered office Walford House
Generals Lane Boreham
Chelmsford
Essex
CM3 3HW

Accountants Anthony Russel Limited
Winghams House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

Digital RF Limited**(Registration number: 04600711)****Balance Sheet as at 30 November 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	252	227
Current assets			
Stocks	<u>5</u>	31,741	61,741
Debtors	6	393,658	10,425
Cash at bank and in hand		<u>296,554</u>	<u>173,453</u>
		721,953	245,619
Creditors: Amounts falling due within one year	<u>7</u>	<u>(649,958)</u>	<u>(219,430)</u>
Net current assets		<u>71,995</u>	<u>26,189</u>
Net assets		<u>72,247</u>	<u>26,416</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account		<u>72,245</u>	<u>26,414</u>
Total equity		<u>72,247</u>	<u>26,416</u>

Digital RF Limited

(Registration number: 04600711)

Balance Sheet as at 30 November 2020

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 November 2021 and signed on its behalf by:

.....

Mr Stephen John Rogers
Director

Digital RF Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Walford House
Generals Lane Boreham
Chelmsford
Essex
CM3 3HW

The principal place of business is:

Walford Farm House
Generals Lane
Boreham
Chelmsford
Essex
CM3 3HW

These financial statements were authorised for issue by the Board on 11 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents revenue earned under a wide variety of contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Digital RF Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20 % to 50% on cost
Office Furniture and Equipment	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Digital RF Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 December 2019	76,803	63,872	140,675
Additions	366	-	366
At 30 November 2020	77,169	63,872	141,041
Depreciation			
At 1 December 2019	76,576	63,872	140,448
Charge for the year	341	-	341
At 30 November 2020	76,917	63,872	140,789
Carrying amount			
At 30 November 2020	252	-	252
At 30 November 2019	227	-	227

5 Stocks

	2020 £	2019 £
Stock	31,741	61,741

Digital RF Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

6 Debtors

	2020 £	2019 £
Trade debtors	390,967	4,276
Prepayments	477	4,574
PAYE	1,822	417
VAT Liability	392	1,158
	<hr/>	<hr/>
Total current trade and other debtors	393,658	10,425
	<hr/>	<hr/>

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Trade creditors		509,338	19,281
Director current accounts		138,105	198,049
Accrued expenses		2,100	2,100
Pension Fund		415	-
		<hr/>	<hr/>
		649,958	219,430
		<hr/>	<hr/>

Digital RF Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Share Capital of £1 each	2	2	2	2

9 Related party transactions

Transactions with directors

The following advances and credits to a director subsisted during the years ended 30 November 2020 and 30 November 2019:

No interest is charged on the loan.

Transactions with directors

	At 1 December 2019 £	Advances to directors £	Repayments by director £	At 30 November 2020 £
2020	(198,049)	71,700	(11,756)	(138,105)

	At 1 December 2018 £	Advances to directors £	Repayments by director £	At 30 November 2019 £
2019	(223,466)	37,538	(12,121)	(198,049)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.