

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House



<b>1</b>	<b>Company details</b>	
Company number	0 4 6 0 0 2 6 9	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Bedehouse Garage Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	James Oliver	
Surname	Everist	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	22	
Street	Regent Street	
Post town	Nottingham	
County/Region		
Postcode	N G 1 5 B Q	
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)	Andrew John	<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname	Cordon	
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number	22	<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street	Regent Street	
Post town	Nottingham	
County/Region		
Postcode	N G 1 5 B Q	
Country		

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## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

## 7 Final account

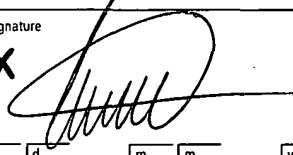
☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

<sup>d</sup>

<sup>m</sup>

<sup>m</sup>

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

1 1 0 3 2 0 2 1

# LIQ14

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name James Everist

Company name CFS Restructuring LLP

Address 22 Regent Street

Post town Nottingham

County/Region

Postcode N G 1 5 B Q

Country

DX

Telephone 0115 838 7330



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**FINAL ACCOUNT**

**Bedehouse Garage Limited - In Creditors' Voluntary Liquidation**



**Corporate  
Financial Solutions**

**Content**

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

**Appendices**

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 10 June 2020 to 12 January 2021
- Appendix III – Detailed list of work undertaken in the period

## FINAL ACCOUNT OF BEDEHOUSE GARAGE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

#### Assets

In line with the Statement of Affairs provided by the directors, the Company does not have any assets, therefore, there have been no realisations during the liquidation.

#### Expenses

All expenses of the liquidation have been paid by the directors personally.

#### Dividend prospects

Creditor class	Distribution / dividend paid to date
Secured creditor	Nil
Preferential creditors	Nil
Unsecured creditors	Nil

#### Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

## ADMINISTRATION AND PLANNING

### Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

### Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews

## REALISATION OF ASSETS

As previously reported, the Company has no assets, therefore, there have been no realisations.

## CREDITORS

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, no reports have been issued to creditors except for this one.

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators has/have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### Secured creditors

The Company had granted the following security: -

Type of charge	Date created	Beneficiary
Fixed and Floating charge	17 December 2008	Lloyds Bank

The debt due to Lloyds Bank (the Bank) at the date of appointment was made up of an overdraft and company credit card, the total quantum of which was approximately £5,772 excluding charges and accruing interest.

There will be no distribution to the Bank under the security that they hold.

**Preferential creditors**

**Employee claims**

Four employees (including directors) were made redundant on 1 May 2019. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Employees were shown to be owed £22,536 of which £1,941 is claimed preferentially. A formal claim is yet to be received from the Redundancy Payments Office.

There will be no distribution to the preferential creditors.

**Unsecured creditors**

HMRC was shown to be owed £7,318. No claim has been received to date.

The trade and expense creditors as per the statement of affairs totalled £198. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

**Dividend prospects**

There will be no distribution to the unsecured creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

Based on present information, the Joint Liquidators estimate that there will be insufficient realisations to discharge in full all costs and preferential claims. Therefore, there will be no net property from which to deduct a prescribed part.

**ETHICS**

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

**General ethical considerations**

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

**Specialist Advice and Services**

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

On this matter, Evolve IS Limited were instructed to assist with ensuring that the Joint Liquidators met their statutory requirements in relation to the pension scheme operated by the Company. Due to the limited funds available, Evolve IS Limited have not charged a fee for their services.



## FEES AND EXPENSES

### Pre-Appointment Costs

#### **Paid by directors prior to appointment**

A fixed fee of £4,000 plus VAT and disbursements was agreed and paid by directors prior to the winding-up resolution.

### **The Joint Liquidators' fees**

The basis of the Joint Liquidators' fees has not yet been fixed and it is not their intention to do so due to there been no realisations.

### **Disbursements**

As detailed earlier in this report, all of the expenses and disbursements relating to the liquidation have been paid personally by the directors.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at [https://www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees\\_-\\_April\\_2017.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_-_April_2017.pdf). A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

## CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's centre of main interest was in the UK as their registered office and trading address was Bede House Garage, Bede House Lane, Newark, NG24 1PY and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

**CONCLUSION**

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed

  
James O Everist  
Joint Liquidator

12 January 2021

## FINAL ACCOUNT OF BEDEHOUSE GARAGE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Appendix I

#### Statutory Information

Company Name	Bedehouse Garage Limited
Former Trading Name	Bedehouse Garage
Company Number	04600269
Registered Office	22 Regent Street, Nottingham, NG1 5BQ
Former Registered Office	Bede House Garage, Bede House Lane, Newark, NG24 1PY
Officeholders	James O Everist and Andrew J Cordon
Officeholders address	CFS Restructuring LLP, 22 Regent Street, Nottingham, NG1 5BQ
Date of appointment	10 June 2019

**Appendix II**

**Receipts and Payments account for the period 10 June 2020 to 12 January 2021**

**Bedehouse Garage Limited**  
**(In Liquidation)**  
**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 10/06/2020 To 12/01/2021 £	From 10/06/2019 To 12/01/2021 £
<b>RECEIPTS</b>			
Goodwill	NIL	0.00	0.00
Plant & Machinery	NIL	0.00	0.00
Office Equipment	NIL	0.00	0.00
Stock	NIL	0.00	0.00
Prepayments	NIL	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<b>PAYMENTS</b>			
Lloyds Bank	(5,772.00)	0.00	0.00
Employee Arrears/Hol Pay	(1,941.00)	0.00	0.00
Trade & Expense Creditors	(198.00)	0.00	0.00
Employees	(20,595.00)	0.00	0.00
HM Revenue & Customs - VAT	(7,318.00)	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>
<b>MADE UP AS FOLLOWS</b>			
		<u>0.00</u>	<u>0.00</u>

### Appendix III

#### Detailed list of work undertaken for Bedehouse Garage Limited in Creditors' Voluntary Liquidation for the review period 10 June 2020 to 12 January 2021

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating final report to creditors
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return File documents with Registrar of Companies
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post