

REGISTERED NUMBER: 04600262 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

UNDERWOOD SAILS & COVERS LTD

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FOR THE YEAR ENDED 30 APRIL 2014**

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UNDERWOOD SAILS & COVERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTOR: M R Underwood

SECRETARY: Mrs. S A Underwood

REGISTERED OFFICE: 8 Hawthorn Drive
Plymouth
Devon
PL9 0BE

REGISTERED NUMBER: 04600262 (England and Wales)

ACCOUNTANTS: Spring & Co Tax Limited
92 Nore Road
Portishead
Bristol
Avon
BS20 8DX

UNDERWOOD SAILS & COVERS LTD (REGISTERED NUMBER: 04600262)

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		<u>3,024</u>		<u>3,381</u>
			6,024		9,381
CURRENT ASSETS					
Debtors		2,120		3,700	
Cash at bank and in hand		<u>9,269</u>		<u>7,787</u>	
		11,389		11,487	
CREDITORS					
Amounts falling due within one year		<u>1,707</u>		<u>2,218</u>	
NET CURRENT ASSETS			<u>9,682</u>		<u>9,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,706</u>		<u>18,650</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>15,606</u>		<u>18,550</u>
SHAREHOLDERS' FUNDS			<u>15,706</u>		<u>18,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2015 and were signed by:

M R Underwood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>30,000</u>
AMORTISATION	
At 1 May 2013	24,000
Amortisation for year	<u>3,000</u>
At 30 April 2014	<u>27,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>3,000</u>
At 30 April 2013	<u>6,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	7,029
Additions	650
At 30 April 2014	<u>7,679</u>
DEPRECIATION	
At 1 May 2013	3,648
Charge for year	1,007
At 30 April 2014	<u>4,655</u>
NET BOOK VALUE	
At 30 April 2014	<u>3,024</u>
At 30 April 2013	<u>3,381</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.