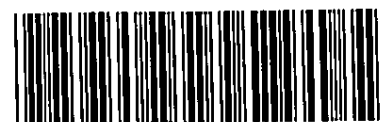


Company No: 4599735

A & P FENCING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2009

FRIDAY



PPUAAGOW

PC4

15/01/2010

691

COMPANIES HOUSE

A & P FENCING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

Contents	Page
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

A & P FENCING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & P FENCING LIMITED

YEAR ENDED 30 APRIL 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 2 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moore and Smalley LLP

Moore and Smalley LLP
Chartered Accountants

Richard House
Winckley Square
Preston
PR1 3HP

12 October 2009

A & P FENCING LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2009

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Intangible assets			79,250		84,600
Tangible assets			683,225		358,288
			<u>762,475</u>		<u>442,888</u>
Current assets					
Stocks		281,346		350,096	
Debtors		839,324		912,853	
Cash at bank and in hand		-		579	
		<u>1,120,670</u>		<u>1,263,528</u>	
Creditors: amounts falling due within one year		<u>1,341,871</u>		<u>989,288</u>	
Net current (liabilities)/assets			<u>(221,201)</u>		<u>274,240</u>
Total assets less current liabilities			<u>541,274</u>		<u>717,128</u>
Creditors: amounts falling due after more than one year			842,674		583,449
Provisions for liabilities			23,701		23,701
			<u>(325,101)</u>		<u>109,978</u>
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			(325,201)		109,878
(Deficit)/shareholders' funds			<u>(325,101)</u>		<u>109,978</u>

The Balance sheet continues on the following page.

A & P FENCING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

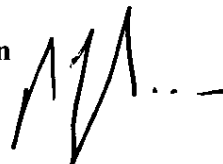
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12 October 2009, and are signed on their behalf by:

A Jenkinson



P Jenkinson



D Dearden



P Hood



Company number: 4599735

A & P FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over 20 years
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

A & P FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

1 Accounting policies (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & P FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 May 2008	107,000	457,019	564,019
Additions	–	469,811	469,811
Disposals	–	(64,929)	(64,929)
At 30 April 2009	107,000	861,901	968,901
Depreciation			
At 1 May 2008	22,400	98,731	121,131
Charge for year	5,350	102,550	107,900
On disposals	–	(22,605)	(22,605)
At 30 April 2009	27,750	178,676	206,426
Net book value			
At 30 April 2009	79,250	683,225	762,475
At 30 April 2008	84,600	358,288	442,888

3 Share capital

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Going Concern

The company's balance sheet is insolvent at the year end and the company is reliant on the support of the directors and its bankers. The directors have Directors Loan Accounts in excess of £740,000 and will continue with their support. The bank have also continued to show their support for the company.

The management accounts for first four months of the next accounting period, to 30 August 2009, show a dramatic improvement in performance and the directors are confident that this will continue throughout the next 12 months.