

Registered Number 04599588

NEPTUNE ASSOCIATES LIMITED

Abbreviated Accounts

30 June 2011

NEPTUNE ASSOCIATES LIMITED

Registered Number 04599588

Balance Sheet as at 30 June 2011

	Notes	2011	2009
		£	£
Fixed assets			
Tangible	2	3,461	3,809
Total fixed assets		3,461	3,809
Current assets			
Debtors		246,574	25,040
Cash at bank and in hand		498	1,243
Total current assets		247,072	26,283
Creditors: amounts falling due within one year		(219,299)	(9,582)
Net current assets		27,773	16,701
Total assets less current liabilities		31,234	20,510
Total net Assets (liabilities)		31,234	20,510
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		31,233	20,509
Shareholders funds		31,234	20,510

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:

Mr Julian Wakeland, Director

Mrs J Wakeland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	13,113
additions	806
disposals	
revaluations	
transfers	
At 30 June 2011	<u>13,919</u>
Depreciation	
At 31 December 2009	9,304
Charge for year	1,154
on disposals	
At 30 June 2011	<u>10,458</u>
Net Book Value	
At 31 December 2009	3,809
At 30 June 2011	<u>3,461</u>

3 **Share capital**

	2011 £	2009 £
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

