

REGISTERED NUMBER: 04599110 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
ABL RESOURCES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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ABL RESOURCES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS: S Morgan
K Rana
M Driscoll

SECRETARY: S Morgan

REGISTERED OFFICE: Finchale House
Belmont Business Park
Durham
DH1 1TW

REGISTERED NUMBER: 04599110 (England and Wales)

ACCOUNTANTS: Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		5,805		11,127
Investments	3		40		40
Investment property	4		<u>167,036</u>		<u>167,036</u>
			172,881		178,203
CURRENT ASSETS					
Debtors		114,816		102,887	
Cash at bank		<u>3,621</u>		<u>3,533</u>	
		118,437		106,420	
CREDITORS					
Amounts falling due within one year	5	<u>132,740</u>		<u>123,902</u>	
NET CURRENT LIABILITIES			<u>(14,303)</u>		<u>(17,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			158,578		160,721
CREDITORS					
Amounts falling due after more than one year	5		(150,192)		(162,370)
PROVISIONS FOR LIABILITIES			-		(337)
NET ASSETS/(LIABILITIES)			<u>8,386</u>		<u>(1,986)</u>
CAPITAL AND RESERVES					
Called up share capital	6		54		42
Profit and loss account			<u>8,332</u>		<u>(2,028)</u>
SHAREHOLDERS' FUNDS			<u>8,386</u>		<u>(1,986)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABL RESOURCES LIMITED (REGISTERED NUMBER: 04599110)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2015 and were signed on its behalf by:

S Morgan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

In respect of turnover arising from contractual arrangement, income is attributed to the profit and loss account as contractual activity progresses in a manner appropriate to the stage of completion of each individual contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Investment property

Investment properties have been included in the balance sheet at historical cost. This is contrary to Accounting Standard SSAP 19 which requires investment properties to be shown at open market value. The investment properties have not been revalued in accordance with this standard.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>26,403</u>
DEPRECIATION	
At 1 January 2014	15,276
Charge for year	<u>5,322</u>
At 31 December 2014	<u>20,598</u>
NET BOOK VALUE	
At 31 December 2014	<u>5,805</u>
At 31 December 2013	<u>11,127</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>40</u>
NET BOOK VALUE	
At 31 December 2014	<u>40</u>
At 31 December 2013	<u>40</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

ABL Resources Property Management Limited

Nature of business: Dormant

	% holding	2014 £	2013 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>40</u>	<u>40</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>167,036</u>
NET BOOK VALUE	
At 31 December 2014	<u>167,036</u>
At 31 December 2013	<u>167,036</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

5. **CREDITORS**

Creditors include an amount of £ 221 (2013 - £ 1,410) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
15	Ordinary	£1.00	15	15
15	A	£1.00	15	15
12	B	£1.00	12	12
6	C	£1.00	6	-
6	D	£1.00	6	-
			<u>54</u>	<u>42</u>

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
6	C Shares	£1.00	6	-
6	D Shares	£1.00	6	-
			<u>12</u>	<u>-</u>

The following shares were issued during the year for cash at par :

6 C shares of £1.00

6 D shares of £1.00

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
S Morgan		
Balance outstanding at start of year	26,578	-
Amounts advanced	34,908	26,578
Amounts repaid	(55,688)	-
Balance outstanding at end of year	<u>5,798</u>	<u>26,578</u>
M Driscoll		
Balance outstanding at start of year	-	-
Amounts advanced	15,795	-
Amounts repaid	(15,700)	-
Balance outstanding at end of year	<u>95</u>	<u>-</u>

During the year the company paid rent totalling £20,061 (2013: £12,051) on behalf of Mr S Morgan, one of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.