

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

A & J HERBERT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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A & J HERBERT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

A L Herbert
Mrs J E Herbert

SECRETARY:

Mrs J E Herbert

REGISTERED OFFICE:

75 Coley Avenue
Reading
Berkshire
RG1 6LT

REGISTERED NUMBER:

04599001 (England and Wales)

ACCOUNTANTS:

Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		15,000		16,500
Tangible assets	3		<u>21,429</u>		<u>2,478</u>
			36,429		18,978
CURRENT ASSETS					
Stocks		2,000		3,000	
Debtors		1,411		5,114	
Cash at bank		<u>76,682</u>		<u>132,311</u>	
		80,093		140,425	
CREDITORS					
Amounts falling due within one year		<u>20,220</u>		<u>49,435</u>	
NET CURRENT ASSETS			<u>59,873</u>		<u>90,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96,302</u>		<u>109,968</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>96,202</u>		<u>109,868</u>
SHAREHOLDERS' FUNDS			<u>96,302</u>		<u>109,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2013 and were signed on its behalf by:

A L Herbert - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Revenue - described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the sale of goods when goods are despatched.

Revenue is recognised on the provision of services on a percentage degree of completion basis calculated by reference to the time expended compared to the total anticipated time.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>30,000</u>
AMORTISATION	
At 1 January 2012	13,500
Amortisation for year	<u>1,500</u>
At 31 December 2012	<u>15,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>15,000</u>
At 31 December 2011	<u>16,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	19,755
Additions	23,836
Disposals	<u>(14,999)</u>
At 31 December 2012	<u>28,592</u>
DEPRECIATION	
At 1 January 2012	17,277
Charge for year	3,759
Eliminated on disposal	<u>(13,873)</u>
At 31 December 2012	<u>7,163</u>
NET BOOK VALUE	
At 31 December 2012	<u>21,429</u>
At 31 December 2011	<u>2,478</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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